

# Bloomberg Versa 10 Index

The [Bloomberg Versa 10 Index](#) is designed to aim at a 10% target volatility through dynamic allocation across a multi-asset portfolio comprising equity, fixed income, gold, and U.S. dollar indices, each of which is individually managed to a specific volatility target. Intraday volatility targeting is applied to the equity and fixed income components, allowing for more responsive and timely adjustments compared to traditional volatility targeting approaches. Refer to the [Bloomberg Versa Indices Methodology](#) for further information.

## Index Information

Index Ticker	BVERSA10	Volatility Target	10%
Return Type	Excess Return	Rebalancing Frequency	Daily
Index Commencement Date	March 21, 2025	Calculation Currency	USD
Index Base Date	June 25, 2007	Volatility Calculation Type	Exponentially Weighted Moving Avg.

## Index Performance

June 2025	YTD	1 Year	3 Year	5 Year	10 Year	Full Perf.
3.25%	5.77%	1.53%	11.16%	11.99%	13.85%	14.32%



## Calendar Year Performance

2025 YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
5.77%	1.00%	19.80%	7.20%	13.30%	38.60%	30.10%	2.00%	22.30%	1.50%	0.90%	19.40%

## Risk Metrics

	June 2025	YTD	1 Year	3 Year	5 Year	10 Year	Full Perf.
Volatility	9.84%	9.37%	10.45%	10.13%	10.13%	9.9%	9.84%
Return/Vol	0.33	0.62	0.15	1.10	1.18	1.40	1.45
Skewness	-0.36	-0.41	-1.24	-0.53	-0.42	-0.47	-0.26

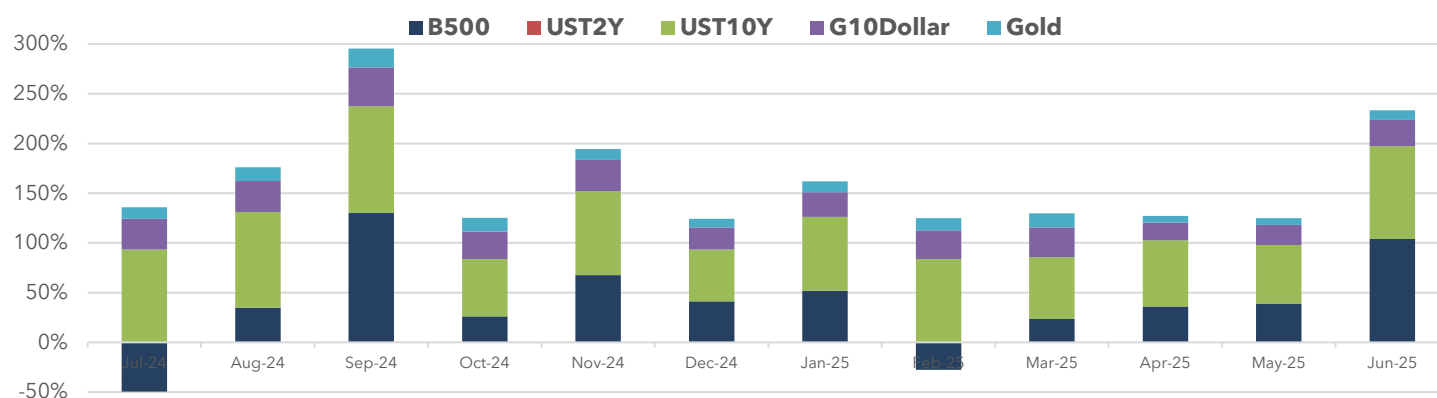
## June 2025 Performance Summary

- Bloomberg Versa 10 Index**
  - In June, the Versa Index had a monthly return of **+3.25%**, its **highest monthly return since Dec. 2023**.
  - June's strong performance was driven primarily by high allocation in equity and 10-year treasury exposure. While Gold contributed less in June, it continues to play a strategic role in overall volatility management and diversification.
  - The Versa Index continues its strong 2025 performance, **+5.77% YTD**. In comparison, the Bloomberg US Large Cap TR Index (**B500T**) is up **6.53% YTD**.
- Dynamic Equity** allocation was a key return driver in Versa, contributing positively in June and adding onto gains from May. The index rapidly increased equity exposure as volatility moderated and market sentiment improved, enabling high upside participation in the equity rebound.
- Dynamic Treasury** allocation was another key performance driver for Versa in June as 10-year yields slightly decreased and bond prices increased. The increased allocation and high upside participation in 10-Year treasuries demonstrated the Index's potential to drive performance from multiple asset classes.
- Gold** performance was flat in June, following strong YTD performance. The allocation remained low compared to its 12-month average, due to elevated market volatility and shifting investor demand.
- U.S. Dollar** performance continued its downward trajectory in the month of June, driven by the dollar depreciating against major currencies. Versa's allocation to the US Dollar slightly decreased, showing the Index's ability to maintain diversification across asset classes"

\* Source: Bloomberg. Data as of June 30, 2025. Information contained herein has been compiled by Bloomberg from sources believed to be reliable, but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This document does not constitute an official valuation and should not form the basis of any investment decision. All estimates contained are subject to change without notice and are provided in good faith but without legal responsibility. To the fullest extent permitted by law neither Bloomberg nor any of its affiliates or any other person accepts any liability whatsoever for any direct or consequential loss arising from any use of the information contained herein.

## Exhibit 1. Asset Class Weights

Index	June 2025 (%) End of Month					12-Month Average (%)				
	B500T	UST2Y	UST10Y	G10Dollar	Gold	B500T	UST2Y	UST10Y	G10Dollar	Gold
<b>BVERSA10</b>	104%	0%	93%	26%	10%	40%	0%	77%	28%	12%



\* Source: Bloomberg. Data as of June 30, 2025. The chart and table are provided for illustrative purposes. Past performance is no guarantee of future results. Daily Return(s) of the index June not equal the summation of the individual weighted performance of Equity (B500T), 2Y Treasury (BTSITU1E), 10Y Treasury (BTSITY1E), Gold (BCOMGC) and US Dollar (BG10USDE) as Daily Return of the Index includes a deduction factor and transaction costs deducted on a daily basis.

## Exhibit 2. Sub-Indices Returns

Level	Index Ticker	Index Name	1-Month	QTD	YTD	12-Month
<b>Top Level</b>	<b>BVERSA10</b>	<b>Bloomberg Versa 10 Index</b>	<b>3.25%</b>	<b>2.90%</b>	<b>5.77%</b>	<b>1.53%</b>
<b>Sub-Index</b>	B500DN10	Bloomberg Dynamic US 500 10% Index	2.64%	3.27%	3.63%	-1.29%
<b>Sub-Index</b>	BTY1DN10	Bloomberg Dynamic US Treasury 10% Index	2.02%	1.93%	5.01%	2.53%
<b>Sub-Index</b>	BG10US10	Bloomberg US Dollar G10 10% Index	-2.47%	-7.43%	-11.53%	-7.63%
<b>Sub-Index</b>	BCMVGC10	Bloomberg Gold 10% Index	-0.22%	1.24%	12.30%	19.42%

\* Source: Bloomberg. Data as of June 30, 2025. The table are provided for illustrative purposes. Past performance is no guarantee of future results.

## Accessing Index Data

### Bloomberg Terminal®

- I<GO> - Overview of Bloomberg Indices and how to access them.
- IN<GO> - The Bloomberg Index Browser displays the latest performance results and statistics for the indices as well as history. IN presents the indices that make up Bloomberg's global, multi-asset class index families into a hierarchical view, facilitating navigation and comparisons. The "My Indices" tab allows a user to focus on a set of favorite indices.
- DES<GO> - The index description page provides transparency into the current index universe including membership information, aggregated characteristics and returns, and historical data.
- INP<GO> - The Bloomberg Indices Publications page, which includes methodologies, factsheets, monthly reports, announcements, and technical notes. A user June also subscribe to index publications via the "Actions" button.
- PORT<GO> - Bloomberg's Portfolio & Risk Analytics solution includes tools to analyze the risk, return, and current structure of indices. PORT includes tools to analyze performance of a portfolio versus a benchmark as well as models for performance attribution, tracking error analysis, value-at-risk, scenario analysis, and optimization.

### Bloomberg Indices Website ([www.bloomberg.com/indices](http://www.bloomberg.com/indices))

This index website makes available limited index information including:

- Index methodology and factsheets.
- Current Performance numbers for selected indices.

### Data Distribution

Index subscribers June choose to receive index data in the files. Files June include:

- Index level and/or constituent level returns and characteristics for any indices.
- Automated delivery of files via email via SFTP.
- Index data is also available via authorized redistributors.

## Index Licensing

Bloomberg requires an index data license for services and products linked to the indices. For example:

- Index or Constituent-Level Redistribution
- Exchange Traded Products (ETFs & ETNs)
- OTC Derivative Products
- Custom Index Solutions
- Separately Managed Accounts (SMAs)

## Disclaimer

The data and other information included in this publication is for illustrative purposes only, available "as is", non-binding and constitutes the provision of factual information, rather than financial product advice. BLOOMBERG and BLOOMBERG INDICES (the "Indices") are trademarks or service marks of Bloomberg Finance L.P. ("BFLP"). BFLP and its affiliates, including BISL, the administrator of the Indices, or their licensors own all proprietary rights in the Indices. Bloomberg L.P. ("BLP") or one of its subsidiaries provides BFLP, BISL and its subsidiaries with global marketing and operational support and service. Certain features, functions, products and services are available only to sophisticated investors and only where permitted. Bloomberg (as defined below) does not approve or endorse these materials or guarantee the accuracy or completeness of any information herein, nor does Bloomberg make any warranty, express or implied, as to the results to be obtained therefrom, and, to the maximum extent allowed by law, Bloomberg shall not have any liability or responsibility for injury or damages arising in connection therewith. Nothing in the Services or Indices shall constitute or be construed as an offering of financial instruments by Bloomberg, or as investment advice or investment recommendations (i.e., recommendations as to whether or not to "buy", "sell", "hold", or to enter or not to enter into any other transaction involving any specific interest or interests) by Bloomberg. Information available via the Index should not be considered as information sufficient upon which to base an investment decision. All information provided by the Index or in this publication is impersonal and not tailored to the needs of any person, entity or group of persons. Absence of any trademark or service mark from this list does not waive Bloomberg's intellectual property rights in that name, mark or logo. For the purposes of this publication, Bloomberg includes BLP, BFLP, BISL and/or their affiliates. BISL is registered in England and Wales under registered number 08934023 and has its registered office at 3 Queen Victoria Street, London, England, EC4N 4TQ. BISL is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

© 2025 Bloomberg. All rights reserved.

### Take the next step.

For additional information,  
please contact the Bloomberg Helpdesk  
or log into the  
Customer Service Center at  
<https://service.bloomberg.com>  
[bloomberg.com/indices](https://bloomberg.com/indices)

**Beijing**  
+86 10 6649 7500

**Dubai**  
+971 4 364 1000

**Frankfurt**  
+49 69 9204 1210

**Hong Kong**  
+852 2977 6000

**London**  
+44 20 7330 7500

**Mumbai**  
+91 22 6120 3600

**New York**  
+1 212 318 2000

**San Francisco**  
+1 415 912 2960

**São Paulo**  
+55 11 2395 9000

**Singapore**  
+65 6212 1000

**Sydney**  
+61 2 9777 8600

**Tokyo**  
+81 3 4565 8900



# HOW YOUR ANNUITY WILL GROW

*An Overview of  
SILAC® Crediting Strategies*



INSURANCE COMPANY®



**Fixed Indexed Annuities (“FIAs”) are designed to help you achieve your long-term goals for retirement savings, and also provide insurance against major financial risks, such as market losses and outliving your money.**



**SILAC® FIAs** offer fixed and indexed crediting strategies for you to choose from. The indexed crediting strategies are tied to one of six indexes:

1. **S&P 500®** – widely regarded as the best single gauge of large-cap U.S. equities
2. **S&P 500® Duo Swift Index** – US equity benchmark paired with dynamic US bond strategy
3. **Bloomberg Versa 10 Index** - a unique blend of US large caps, US bonds, gold and the US Dollar
4. **Barclays Atlas 5 Index** – a global portfolio of equities and bonds or
5. **S&P 500® RavenPack AI Index** – a portfolio of equities tied to S&P 500 sectors & US bonds
6. **Nasdaq Generations 5 Index™** – disruptors of today & tomorrow paired with US bonds

## S&P DOW JONES INDICES

S&P Dow Jones Indices (“S&P DJI”) has provided indices for over 120 years and offers iconic and innovative index solutions backed by unparalleled expertise across the asset-class spectrum. It is the largest global resource for index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based upon its indices than any other index provider in the world.



Barclays is a global consumer, corporate and investment bank offering financial expertise for over **325 years**. Barclays operates in over 40 countries and employs over 83,000 people. Barclays is recognized as a global leader in Indices, both in breadth and depth of its offerings and in the volume of transactions that Barclays has executed with clients.



Nasdaq® transformed financial markets with the introduction of the world's first electronic stock market. Today, there are 4,000+ company listings on the exchange, including Apple, Microsoft, Amazon, Cisco and Google. It has over 40 offices around the world and is relentlessly reimagining the world of tomorrow.

## Bloomberg

Bloomberg is a leading provider of index development, implementation and calculation with global brand recognition and a proven track record. Trillions of assets are benchmarked to the Bloomberg indices globally, bringing decades of history, global recognition and market liquidity.

# The Strength of the S&P 500

## What is the S&P 500?

When investors say that the market is up for the year, they are typically referring to the S&P 500. It is the benchmark of the US equity market. The S&P 500 Index was created in 1957 and was the first US stock market index based on market capitalization. Market capitalization is the total market value of the company's outstanding shares. The 500 was the first index to have pension funds, consumer mutual funds, futures and options indexed to it. It includes 500 leading companies and captures approximately 80% of available market capitalization.

Today, there is over \$12.7 Trillion (*Trillion with a 'T'*) benchmarked to the S&P 500. Indexed assets account for approximately \$4.6 Trillion of this total.

## How can a company be included in the S&P 500?

Only industry leaders make it to the S&P 500. All companies must meet the following criteria:

- Must be a US company
- Must have a market capitalization of at least \$6.1 Billion
- At least 50% of company shares must be available for trading
- Must have positive earnings over the most recent quarter, as well as over the last four quarters
- Company stocks must be highly tradable for a reasonable price

The S&P 500 is rebalanced **quarterly** and maintained **monthly**. Changes to index composition are made on an as-needed basis in response to corporate actions and market developments.

## Is the S&P 500 Right for You?

A SILAC FIA based on the S&P 500 could be right for you if you'd **like to know that your funds grew in value if "the market" went up.**

You like the familiarity of the US equity market & the S&P 500's long, transparent history.

## Current Makeup

Some of the top-weighted companies in The 500 include:

 Meta



 Microsoft

Johnson & Johnson

amazon

 NVIDIA



TESLA

While interest may be tied to the performance of the underlying index, **you are never actually invested in the index itself.**

## Strength & Consistency with the S&P 500 Duo Swift Index

### What is the S&P 500 Duo Swift?

What if you could have growth tied to the S&P 500 paired with consistency during volatile economic environments? This is the S&P 500 Duo Swift Index: a new spin on the S&P 500 that moves through unforeseen market conditions while providing growth potential. **THE FUTURE IS NOW.**



### Components:

S&P 500 Duo Swift provides exposure to “the market” through the S&P 500 while providing a unique bond component that can navigate evolving macro trends and adapt to changing rate environments. Allocations to the equity and bond components are based on the current economic environment, as well as trends.

#### COMPONENTS

Powered by  
**S&P 500®**



#### INTEREST RATE PROTECTION



#### CREDITING STRATEGY

Annual P2P PR

### *Is S&P 500 Duo Swift Right for You?*

A SILAC FIA based on the S&P 500 Duo Swift could be a good fit if you want your funds to potentially grow in value when “the market” is up, paired with consistent renewal rates.

You like growth tied to the **US economy** and are looking for **consistent** interest credits.



# VERSATILITY FOR THE UNEXPECTED WITH BLOOMBERG VERSA 10

## Bloomberg VERSA10

### What is Bloomberg Versa 10?

Versatility is the ability to thrive and be resourceful in various situations. During these ever-changing times, it's a trait that's now more important than ever. Bloomberg Versa 10 is designed to fluidly adapt to changing economic environments.

### Components

The Index provides exposure to US large cap companies, US Treasuries and a unique protection component that utilizes gold and the US Dollar to mitigate stressful economic times. It includes strategies to mitigate market losses and to help manage a rising interest rate environment.



#### Growth

The **equity** component provides exposure to U.S. large cap companies.



#### Fixed

The **fixed income** component features 2-year or 10-year U.S. Treasury Bonds.



#### Protection

A unique combination of **US Dollar & Gold** provides protection during stressful economic times.



### Is Bloomberg Versa 10 Right for You?

The Bloomberg Versa 10 Index could be a good fit if you like the familiarity of US equities and bonds paired with versatility to navigate various economic environments.

You like the protection and diversification that gold and the US Dollar can provide.

## The Power of Global Markets with Barclays Atlas 5

### What is the Barclays Atlas 5 Index?

Different parts of the world experience economic growth and declines at different points in time. If Europe goes through a contraction, then European bonds may be more attractive than European equities. If Japan goes through a growth period, then Japan equities may be more attractive. **This is where Atlas comes in.** It is a global index of equities and bonds that allocates to different parts of the world based on current economic conditions for a given risk level.

**BARCLAYS** **ATLAS** was developed  
specifically for use with **SILAC® fixed indexed annuities.**

### Components:

Atlas is comprised of 6 equity and 5 bond components. The weighting of each component is based on both historical factors and current trends. The components include:

<b>EQUITIES**</b>	 <b>S&amp;P 500</b>	 <b>NASDAQ 100</b>	 <b>EUROZONE*</b>	 <b>GERMANY*</b>	 <b>JAPAN*</b>	 <b>EMERGING MKTS</b>
<b>TREASURY FUTURES</b>	 <b>US 10Y</b>	 <b>US 5Y</b>	 <b>GERMAN 10Y*</b>	 <b>GERMAN 5Y*</b>	 <b>JAPAN 10Y*</b>	

\*Non U.S. Dollars denominated assets have their profits and losses converted to U.S. Dollars on a daily basis.

\*\*Equities index components, other than the Emerging Markets ETF, consist of equity futures indices.

### Is Barclays Atlas 5 Right for You?

Atlas could be a good fit for you if you like **global diversification** and believe in the potential of a global economy.

You like growth tied to **more than just US equities** and are looking for consistent interest credits.

### Global Coverage:

Instead of just being focused on the US economy, Atlas provides diversification through global coverage:



# Find Clarity with the S&P 500 RavenPack AI Index

## Who is RavenPack?

Since 2003, RavenPack has been one of the leading data analytics providers in financial services. It helps companies find value and insights from large amounts of information. Today, RavenPack serves some of the most sophisticated banks, hedge funds and organizations in the world.

## What is S&P 500 RavenPack AI Index?

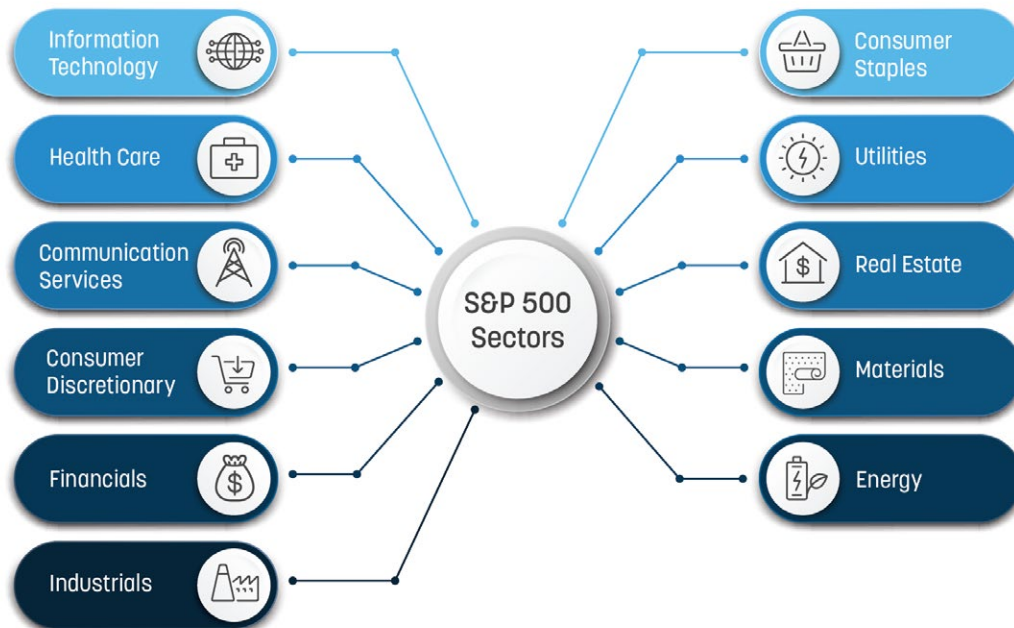
We are in a constant state of information overload. From the moment you analyze and digest a company's earnings statement, the information is outdated. This is where S&P 500 RavenPack AI comes in. S&P 500 RavenPack AI analyzes company news from across the world and turns it into actionable data within milliseconds. It then determines the sectors of the S&P 500 index attracting the highest sentiment according to its algorithm and allocates accordingly across its components for a given risk level.

**RAVENPACK AI Index is used specifically on SILAC fixed indexed annuities.**

## Components

S&P 500 RavenPack AI offers equity and bond exposure.

The equity component includes 4 of the 11 sectors of the S&P 500:



### The bond component includes:



### Is S&P 500 RavenPack AI Right for You?

This index could be a good fit for you if you are looking for the familiarity and transparency of the **US equity and bond markets**.

You like growth tied to the **top-performing sectors** of the US economy and are looking for consistent interest credits.

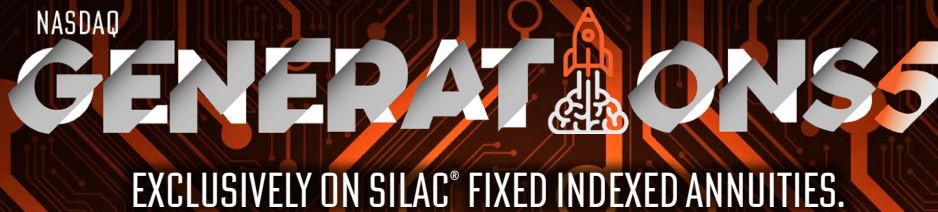
*Please refer to important disclosures on page 16 for more information about the Index, including the use of the term "AI."*



## Disruptive Innovation with the Nasdaq Generations 5 Index™

### What is Nasdaq Generations 5?

Innovators are market leaders—startups and unicorns that disrupt industry, reshape society and create value. While they are propelling our world forward, they can be challenging to identify by ourselves. This is where the Nasdaq Generations 5 Index™ comes in. Nasdaq Generations 5 provides access to these disruptive innovators of today and tomorrow.

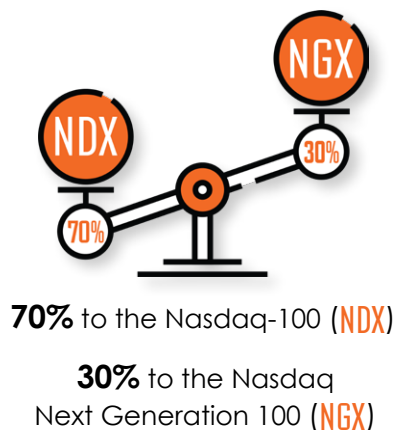


### Components

Nasdaq Generations 5 provides exposure to *disruptors of today through the Nasdaq-100* and *disruptors of tomorrow through the Nasdaq Next Generation 100* while providing a unique stop-loss feature to allow performance in a rising interest rate environment.

#### Equity Component

The equity component is weighted:



#### Fixed Income Component

The fixed income component features a 2-year or a 10-year U.S. Treasury Bond



#### Stop-Loss Component

A unique feature that protects performance in various interest rate environments.



### Is Nasdaq Generations 5 Right for You?

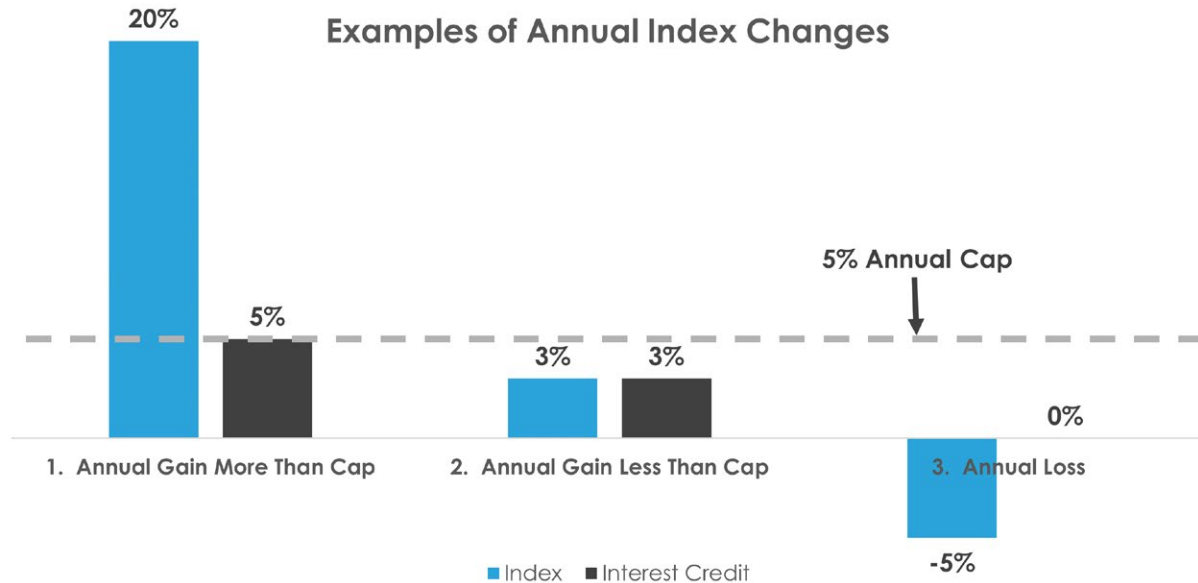
The Nasdaq Generations 5 Index™ could be a good fit for you if you like current and upcoming **innovative companies**.

You like growth tied to **innovative market leaders** and are looking for consistent interest credits.

# Annual Point-to-Point with Cap Crediting Strategy

**Annual Point-to-Point with Cap** is an indexed crediting strategy that credits the growth in the underlying index, subject to a cap. If the index increases over the policy year, then you will earn the percentage change of the index – up to the cap. The cap is the maximum rate of interest that can be earned over the policy year. If the underlying index decreases over the course of the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%.

Here are a few examples of **Annual Point-to-Point with Cap**:



1. *Annual Gain More Than Cap*

The underlying index had an annual gain that was more than the declared cap. Your interest credit would equal the cap rate of 5%.

2. *Annual Gain Less Than Cap*

The underlying index had an annual gain that was less than the declared cap. In this case, your interest credit would equal the 3% gain in the index.

3. *Annual Loss*

The underlying index had an annual loss. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

**Key Points:**

- The change in the index is based on the index close value at the beginning and end of the policy year.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Your interest credit will never exceed the cap.
- Caps are declared annually and are guaranteed for one policy year.
- Caps may change for future policy years but will never be less than the minimum in the policy.
- The cap rate of 5% is only for the purposes of this example and is not intended to represent a specific product.

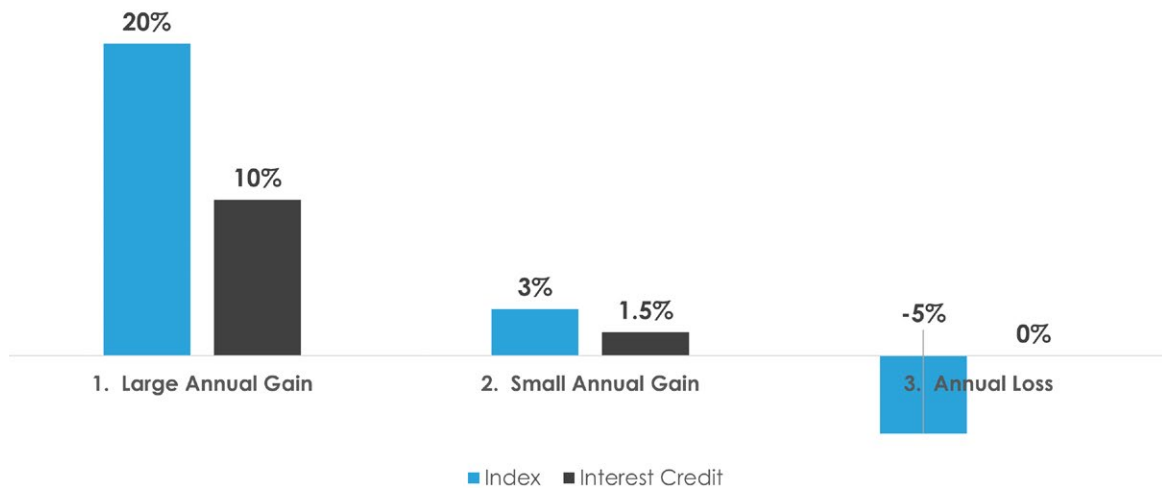
*Annual Point-to-Point with Cap is currently available with the S&P 500 Index.*

## Annual Point-to-Point with Participation Rate Crediting Strategy

**Annual Point-to-Point with Participation Rate** is an indexed crediting strategy that credits a portion of the growth in the underlying index. This portion of growth is the participation rate. If the index increases over the policy year, then you will earn the percentage change of the index multiplied by the participation rate. If the underlying index decreases over the course of the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%.

Here are a few examples of **Annual Point-to-Point with Participation Rate**, assuming a 50% participation rate:

### Examples of Annual Index Changes



- Large Annual Gain**  
The underlying index had an annual gain of 20%. Your interest credit would be 10% (50% of 20%).
- Small Annual Gain**  
The underlying index had an annual gain of 3%. Your interest credit would be 1.5% (50% of 3%).
- Annual Loss**  
The underlying index had an annual loss of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

#### Key Points:

- The change in the index is based on the index close value at the beginning and end of the policy year.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Participation rates are declared annually and are guaranteed for one policy year.
- Participation rates may change for future policy years but will never be less than the minimum in the policy.
- The participation rate of 50% is only for the purposes of this example and is not intended to represent a specific product.

**Annual Point-to-Point with Participation Rate is currently available with the S&P 500, S&P 500 Duo Swift, Bloomberg Versa 10, Barclays Atlas 5, S&P 500 RavenPack AI and Nasdaq Generations 5 Indexes.**

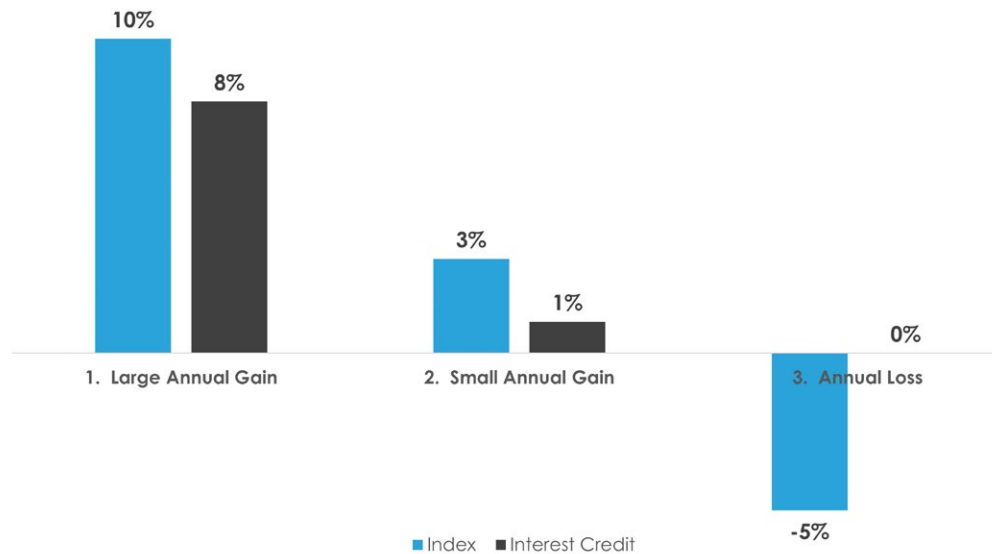


## Annual Point-to-Point with Spread/Boost Crediting Strategy

**Annual Point-to-Point with Spread** is an indexed crediting strategy that credits the growth in the underlying index less a spread. If the growth less the spread is positive for the policy year, then you will earn the growth less the spread. The spread is the amount subtracted from the percentage change of the index. If the percentage change less the spread is negative for the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%.

Here are a few examples of **Annual Point-to-Point with Spread**:

Examples of Annual Index Changes



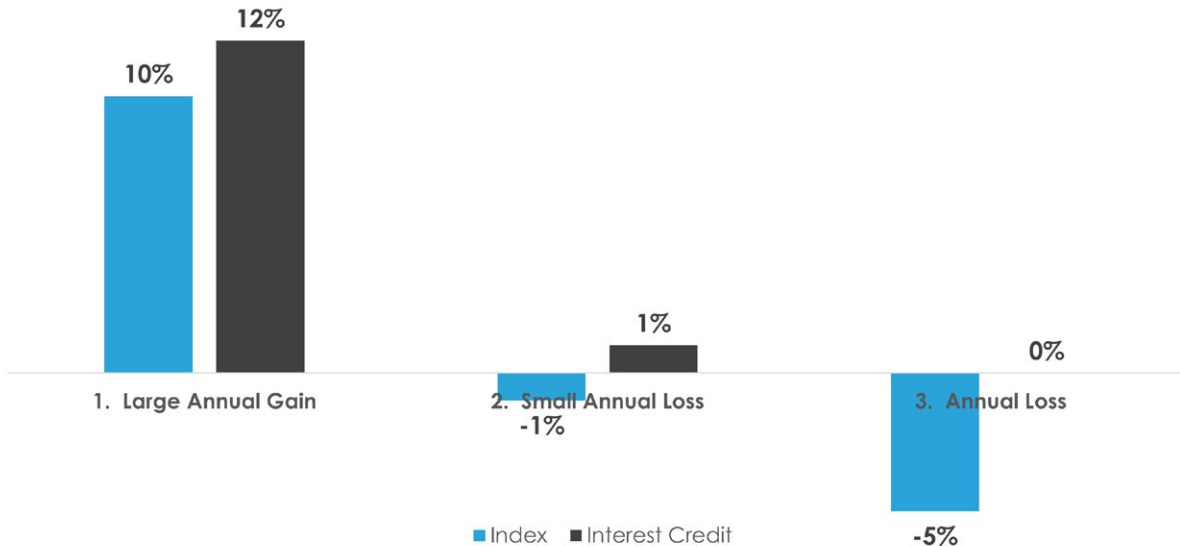
- 1. Large Annual Gain**  
The underlying index had an annual gain of 10%. Your interest credit would be 8% (10% less 2%).
- 2. Small Annual Gain**  
The underlying index had an annual gain of 3%. Your interest credit would be 1% (3% less 2%).
- 3. Annual Loss**  
The underlying index had an annual loss of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

**Annual Point-to-Point with Boost** is an indexed crediting strategy that credits the growth in the underlying index **plus a boost**. If the growth plus the boost is positive for the policy year, then you will earn the growth plus the boost. The boost is the amount added to the percentage change of the index.

Since the boost is added to the index growth, then you may earn a positive interest credit *even if the underlying index suffered a slight loss for the year*. If the percentage change plus the boost is negative for the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%. (The following page shows an example of this strategy.)

Here are a few examples of **Annual Point-to-Point with Boost**:

### Examples of Annual Index Changes



1. *Large Annual Gain*  
The underlying index had an annual gain of 10%. Your interest credit would be 12% (10% plus 2%).
2. *Small Annual Loss*  
The underlying index had an annual loss of 1%. Your interest credit would be 1% (-1% plus 2%).
3. *Annual Loss*  
The underlying index had an annual loss of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

#### Key Points:

- The change in the index is based on the index close value at the beginning and end of the policy year.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Spreads/Boosts are declared annually and are guaranteed for one policy year.
- Annual Point-to-Point with Spread/Boost is referred to as Annual Point-to-Point with Spread in the policy form. The Boost is essentially a spread that increases the interest credit.
- Spreads/Boosts may change for future policy years but will always be within the limits set forth in the policy.
- The spread/boost of 2% is only for the purposes of this example and is not intended to represent a specific product.

*Annual Point-to-Point with Boost is currently available with Barclays Atlas 5, S&P 500 RavenPack AI and Nasdaq Generations 5 Indexes.*

#### Did you know..?

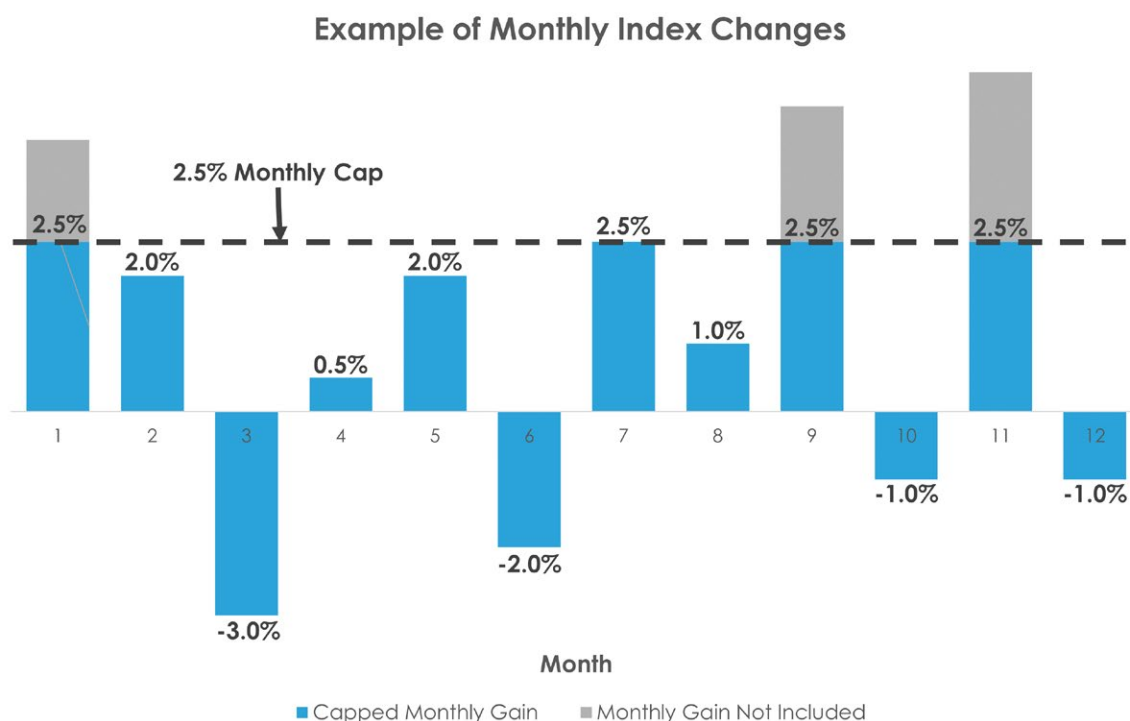
**Some SILAC products have a spread that INCREASES your interest credit?**

**Super-charge your accumulation with Boost.**

## Monthly Point-to-Point with Cap Crediting Strategy

**Monthly Point-to-Point with Cap** is an indexed crediting strategy that credits the sum of the monthly changes in the underlying index, subject to a monthly cap. If the sum of the monthly changes subject to the monthly cap is positive, then your interest credit will equal the total. If the sum of the monthly changes subject to the monthly cap is negative, then you will earn an interest credit of 0%. You will never earn less than 0%.

Here's an example of **Monthly Point-to-Point with Cap**:



The interest credit for this example would have been the sum of the above capped monthly gains: 8.5%

### Key Points:

- The change in the index is based on the index close value at the beginning and end of each month of the policy year.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Monthly caps are declared annually and are guaranteed for one policy year.
- Monthly caps may change for future policy years but will never be less than the minimum in the policy.
- Monthly changes are capped at the monthly cap, but monthly losses are not limited.
- The monthly cap of 2.5% is only for the purposes of this example and is not intended to represent a specific product.

*Monthly Point-to-Point with Cap is currently available with the S&P 500 Index.*



## Monthly Average with Participation Rate Crediting Strategy

**Monthly Average with Participation Rate** is an indexed crediting strategy that credits a portion of the percentage change of the index average. This portion is the participation rate. The index average is the average of the index close values each month of the policy year. If the percentage change is positive for the policy year, then you will earn the percentage change multiplied by the participation rate.

If the percentage change is negative for the policy year, then you will earn an interest credit of 0%. You will never earn less than 0%. The table below shows an example of how the index average and monthly average percentage change is calculated:

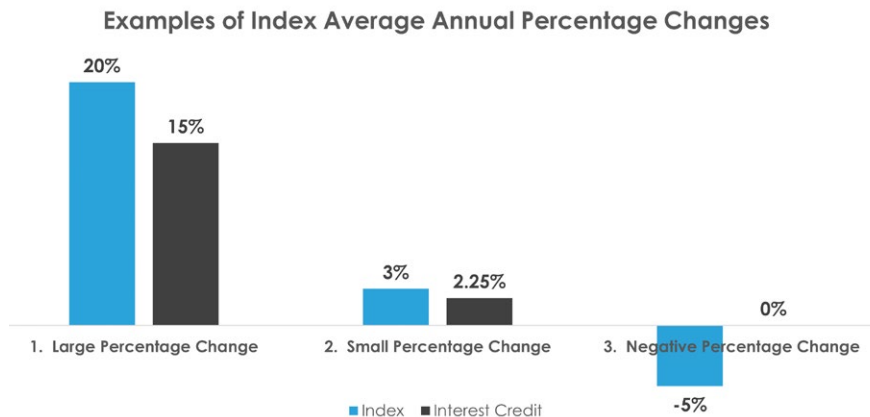
Month	1	2	3	4	5	6	7	8	9	10	11	12
Index Close	1,200	1,050	900	950	1,100	1,300	1,500	1,350	1,300	1,300	1,250	1,200

Initial Index Close = **1,000**

Index Average (Average of months 1-12) = **1,200**

Percentage Change =  $(1,200 / 1,000) - 1 = 20\%$

Here are a few examples of **Monthly Average with Participation Rate**, assuming a 75% participation rate:



- Large Percentage Change**  
The underlying index had an index average annual percentage change of 20%. Your interest credit would be 15% (75% of 20%).
- Small Percentage Change**  
The underlying index had an index average annual percentage change of 3%. Your interest credit would be 2.25% (75% of 3%).
- Negative Percentage Change**  
The underlying index had a negative percentage change of 5%. In this case, you will receive the annual floor of 0% as your interest credit. Congratulations! Your retirement savings did not decline.

### Key Points:

- The change in the index is based on the index close value at the beginning and average of the index close values on the twelve monthiversaries.
- Interest credits only occur at the end of the policy year. No interest credits occur during the policy year.
- Participation rates are declared annually and are guaranteed for one policy year.
- Participation rates may change for future policy years but will never be less than the minimum in the policy.
- The participation rate of 75% is only for the purposes of this example and is not intended to represent a specific product.

**Monthly Average with Participation Rate is currently available with the S&P 500 Index.**



# PUTTING IT ALL TOGETHER

There are three steps to take when deciding how to allocate between the underlying indexes and associated crediting strategies:

1. **Decide how much of your account value you'd like tied to the S&P 500, S&P 500 Duo Swift, Bloomberg Versa 10, Barclays Atlas 5, S&P 500 RavenPack AI, and/or the Nasdaq Generations 5 Indexes.**

*There are no limitations* – you can allocate 100% to any one of the six indexes - or a combination of all. Keep in mind allocations can also be updated each policy year.

2. **Choose your crediting strategy: Annual Point-to-Point, Monthly Average, or Monthly Point-to-Point**

**Annual Point-to-Point** is very simple since it only looks at the underlying index at the beginning and the end of each policy year. However, its performance is highly sensitive to the index close values on those two specific dates.

**Monthly Average** is a little more complicated since it uses the underlying index close values at the start of each policy month. However, it's less sensitive to index performance on any one day and can provide more consistent performance.

**Monthly Point-to-Point** calculates the monthly changes of the underlying index. It can provide stronger adjustments during times when the underlying index is more volatile.





### 3. Decide which type of adjustment (Cap, Participation Rate or Spread) you'd like applied to each type of crediting strategy.

*The below table summarizes the crediting strategies available by index:*

	S&P 500	S&P 500 Duo Swift	Bloomberg Versa 10	Barclays Atlas 5	S&P 500 RavenPack AI	Nasdaq Gen 5
Annual Point-to-Point with Cap	X					
Annual Point-to-Point with Participation Rate	X	X	X	X	X	X
Annual Point-to-Point with Spread/Boost				X	X	X
Monthly Point-to-Point with Cap	X					
Monthly Average with Participation Rate	X					





## Important Disclosures

SILAC® is licensed as SILAC Life Insurance Company in the state of California, license #6244-8. Policy form numbers and product availability vary by state. In Idaho, policy form is ELCFIA-ID.

S&P 500, S&P 500 Duo Swift, S&P 500 RavenPack AI, Barclays Atlas 5, Nasdaq Generations 5, and Bloomberg Versa 10 Indexes may not be illustrated in the following states: Alabama, Arizona, Colorado, Iowa, Maine, Missouri, New Hampshire, Ohio, Rhode Island, and West Virginia. May only be offered by a licensed insurance agent.

This brochure is for informational purposes only. Review the Certificate of Disclosure document for product details and benefits. Restrictions apply. Neither SILAC Insurance Company® nor its representatives provide legal or tax advice. Consult with your financial advisor for additional information. This is a product of the insurance industry and not guaranteed by any bank, nor insured by FDIC or NCUA/NCUSIF. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. Not a deposit. Not insured by a federal government agency. Restrictions apply.

## S&P DOW JONES INDICES

The "S&P 500®, S&P 500 Duo Swift Index, and S&P 500 RavenPack AI Index" (the "Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by SILAC Insurance Company® dba SILAC Life Insurance Company in the state of California ("SILAC"). S&P®, S&P 500®, US 500 and The 500 are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); RavenPack® and RavenPack AI are trademarks of RavenPack International S.L.U. ("RavenPack"), and these trademarks have been licensed for use by SPDJI and some have been sublicensed for certain purposes by SILAC. SILAC's insurance products based on the Index (the "Products") are not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or RavenPack and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

It is not possible to invest directly in an index. Neither SPDJI nor RavenPack makes any representation or warranty, express or implied, to the owners of the Products or any member of the public regarding the advisability of investing in securities generally or in the Products particularly or the ability of the Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. SPDJI and RavenPack's only relationship to SILAC with respect to the Indices are the licensing of the Indices and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Index is determined, composed, and calculated by S&P Dow Jones Indices without regard to SILAC or the Products. SPDJI and RavenPack have no obligation to take the needs of SILAC or the owners of the Products into consideration in determining, composing, or calculating the Index. SPDJI and RavenPack have no obligation or liability in connection with the administration, marketing, or trading of the Products. There is no assurance that investment products based on the Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisor, commodity pool operator, broker dealer, fiduciary, promoter (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency, or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency, or other asset, nor is it considered to be investment advice or commodity trading advice.



## S&P DOW JONES INDICES (CONTINUED)

NEITHER S&P DOW JONES INDICES NOR RAVENPACK GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDICES OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES AND RAVENPACK SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES AND RAVENPACK MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY SILAC, OWNERS OF THE PRODUCTS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES OR RAVENPACK BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. FIA-IDX-S&P

S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE LICENSEE PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND SILAC, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.



**"Barclays Atlas 5" Point-to-Point with PR, Point-to-Point with Spread, Point-to-Point with Boost:**

"The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the use of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument."

Neither Barclays Bank PLC ('BB PLC') nor any of its affiliates (collectively 'Barclays') is the issuer or producer of Fixed Indexed Annuities ("FIA Annuities") and Barclays has no responsibilities, obligations or duties to investors in the FIA Annuities. The Barclays Atlas 5 index (the "Index"), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by SILAC Insurance Company® ("SILAC") as the issuer or producer of the FIA Annuities (the "Issuer").

Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the "Index Sponsor") without regard to the Issuer or the FIA Annuities or investors in the FIA Annuities. Additionally, SILAC® as issuer or producer of the FIA Annuities may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the FIA Annuities. Investors acquire the FIA Annuities from SILAC® and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the FIA Annuities. The FIA Annuities are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the FIA Annuities or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.



**Nasdaq®**, Nasdaq Generations 5 Index™, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by SILAC Insurance Company®. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. MerQube, Inc. calculates the Nasdaq Generations 5 Index on behalf of the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

## Bloomberg

**"Bloomberg®"**, and Bloomberg Versa 10 Index (the "Index") are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the Index (collectively, "Bloomberg") and has been licensed for use for certain purposes by SILAC Insurance Company (the "Licensee"). Bloomberg is not affiliated with Licensee, and Bloomberg does not approve, endorse, review, or recommend the financial products named herein (the "Products"). Bloomberg does not guarantee the timeliness, accuracy, or completeness of any data or information relating to the Products.



**Salt Financial LLC** licenses its truVol Risk Control Engine (RCE) and other methodologies (collectively, "Salt IP") to Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), as a contributor to the Bloomberg Versa 10 Index and to Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations"), as a contributor to the Nasdaq Generations 5 Index. Salt Financial LLC and its affiliates, employees, partners, and vendors shall not be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Salt IP even if advised of the possibility of such damages.





# SILAC

INSURANCE COMPANY