



CurrentRate[®]

Multi-Year Guaranteed Annuity



A MYGA Designed to Stay Aligned With Today's Market

Oceanview CurrentRate MYGA is designed to provide principal protection and tax-deferred growth, with an interest-crediting approach intended to remain aligned with current interest rate conditions over time, subject to contract terms.

Many people planning for retirement value stability, clarity, and confidence that their money is protected. At the same time, committing to a single declared interest rate for many years can feel limiting—especially when interest rates change.

Oceanview CurrentRate MYGA offers a different approach within multi-year guaranteed annuities: the core guarantees and simplicity you expect, paired with an interest-crediting approach that can adjust over time based on defined, transparent rules.



How Oceanview CurrentRate MYGA Works

CurrentRate MYGA is a Single Premium Deferred Multi-Year Guaranteed Annuity. You make a one-time purchase payment, and your money grows tax-deferred within the contract until withdrawals are taken.

What makes CurrentRate MYGA different is how interest is credited:

First Contract Year:

Your contract earns a declared interest rate set at issue. This rate is guaranteed for the first contract year.

After the First Year:

Your credited interest rate is reviewed and updated once per year using a transparent, rules-based formula defined in the contract.

Because rates are updated annually, credited interest rates may increase or decrease based on market conditions. While future rates are not guaranteed, the methodology used to determine them is clearly defined in advance.



A Transparent Interest-Crediting Approach

After the first contract year, your credited interest rate is determined annually using a defined formula that includes:

- ☀ A guaranteed spread that remains fixed during your 5-year guarantee period, plus
- ☀ A market-based component tied to the 1-Year U.S. Treasury Rate, as described in the contract

The combined credited rate will never be less than the guaranteed minimum interest rate stated in the contract.

You do not need to track or manage interest rates yourself—Oceanview applies this methodology automatically according to the contract provisions.

Designed for Stability and Simplicity

CurrentRate MYGA is built on the same foundation as Oceanview's fixed annuity solutions, offering:

- ☀ Principal protection from market loss, subject to contract terms
- ☀ Tax-deferred growth until funds are withdrawn
- ☀ A 5-year guarantee period
- ☀ Straightforward contract terms



What Happens at the End of the Guarantee Period

Thirty (30) days prior to the end of your 5-year guarantee period, your contract includes a 30-day window during which you may:

- ☀ Withdraw your contract value with no surrender charges or Market Value Adjustment, or
- ☀ Continue your contract for a new 5-year guarantee period
- ☀ Apply the contract to a Settlement Option
- ☀ Continue the contract for another guarantee period that may be available at the time of renewal

If no action is taken during this window:

- ☀ Your contract automatically renews into a new 5-year guarantee period
- ☀ A new declared interest rate applies for the first year of the new period
- ☀ Annual interest rate updates resume thereafter using the CurrentRate methodology
- ☀ A new surrender charge schedule begins with the renewed guarantee period



Accessing Your Money

Free Partial Withdrawals

- ☀ After the first contract year, you may withdraw up to 10% of your contract value each year without surrender charges or a Market Value Adjustment
- ☀ Free withdrawals are not available during the first contract year
- ☀ Unused free withdrawal amounts do not carry over from year to year

Death Benefit Protection

If the owner passes away before annuity payments begin, beneficiaries will receive the greater of:

- ☀ The contract value (with no surrender charges or Market Value Adjustment), or
- ☀ The minimum surrender value

Spousal continuation options may be available, allowing a surviving spouse to continue the contract, subject to contract provisions

Additional Withdrawals

- ☀ Withdrawals above the free amount may be subject to surrender charges and, for non-California contracts, a Market Value Adjustment

CurrentRate MYGA is designed as a long-term retirement solution while still offering flexibility.

Who May Consider Oceanview CurrentRate MYGA

CurrentRate MYGA may be appropriate for individuals who:

- ☀️ Want principal protection with predictable MYGA features
- ☀️ Prefer a transparent, rules-based approach to interest crediting
- ☀️ Are concerned about committing to a single long-term declared rate
- ☀️ Are comfortable with interest rates that may change annually within a fixed annuity structure
- ☀️ Value clarity and consistency in retirement planning

A financial professional can help determine whether this product aligns with your goals, time horizon, risk tolerance, and overall financial strategy.



Frequently Asked Questions

Q: How is CurrentRate MYGA different from traditional MYGAs?

Many traditional MYGAs guarantee one declared interest rate for the entire guarantee period. CurrentRate MYGA provides a declared rate in the first year, then updates the credited rate annually using a defined formula tied to the 1-Year U.S. Treasury Rate plus a guaranteed spread.

Q: Can my interest rate change during the guarantee period?

Yes. After the first contract year, the credited interest rate is updated once per year. Rates may increase or decrease based on market conditions. Rates are not guaranteed to increase.

Q: Is my principal protected even if rates change?

Yes. CurrentRate MYGA is a fixed annuity within the MYGA category. Your principal is protected from market loss regardless of how interest rates change, subject to the claims-paying ability of the insurer and contract terms. In addition, the contract will be credited with at least the minimum guaranteed interest rate specified in the contract.

Q: Can I access my money if I need it?

Yes. After the first contract year, you may withdraw up to 10% of your contract value each year without surrender charges or a Market Value Adjustment. Withdrawals above this amount may be subject to charges.

Important Considerations

- ☀ Annuities are long-term retirement solutions and are not intended for short-term savings or emergency funds
- ☀ Withdrawals are taxed as ordinary income and, if taken before age 59½, may be subject to an IRS penalty.
- ☀ Credited interest rates may change annually and are not guaranteed to increase.
- ☀ Guarantees are subject to the claims-paying ability of Oceanview Life and Annuity Company.



The Oceanview Advantage

Choosing an annuity is about more than features—it's about confidence in the company standing behind the guarantees.

Financial Strength You Can Rely On

Oceanview Life and Annuity Company is rated **"A" (Excellent)** by **A.M. Best**, reflecting strong financial strength and the ability to meet ongoing obligations to policyholders. Ratings are not guarantees of future financial strength

Focused Expertise in Fixed Annuities and MYGAs

Oceanview specializes in fixed annuity solutions built with an emphasis on transparency, consistency, and long-term value—without unnecessary complexity.

Built for Clarity and Confidence

From product design to ongoing service, Oceanview prioritizes clarity over complexity to help individuals navigate retirement with confidence.

Principal Protection.
Tax-Deferred Growth.
**An Interest Rate Designed
to Stay Current.**

Ready to Get Started?

Reach out to the Oceanview Sales and
Marketing teams at 1-833-656-7455
Visit us at oceanviewlife.com

CurrentRate[®] MYGA.



Guarantees are based on the financial strength of the issuing carrier. The multi-year guaranteed annuity product with form number ICC19 OLA SPDA, or variations of such, are issued by Oceanview Life and Annuity Company (d/b/a Oceanview Life and Annuity Insurance Company in California; NAIC# 68446). May not be available in all states. Not available in New York or Vermont. Policy form numbers and provisions may vary. Rates are guaranteed depending on the guarantee period selected at policy issue.

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Annuities issued by Oceanview Life and Annuity Company, 1331 17th Street, Suite 1050, Denver, CO 80202. In California, doing business as Oceanview Life and Annuity Insurance Company. www.oceanviewlife.com.

Annuities are generally designed as long-term retirement solutions and have certain limitations. They are generally not intended to replace emergency funds, serve as income for day-to-day expenses, or support short-term savings goals. Please review the contract for full details.

A.M. Best Rating as of February 11, 2026, is subject to change. A (Excellent) rating is third highest of fifteen possible rating classes for financial strength. The outlook assigned to these Credit Ratings is stable.

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Neither Oceanview Life and Annuity Company nor any of its representatives may provide tax or legal advice.

Withdrawals in excess of any Free Partial Withdrawal amounts are subject to a Surrender Charge and Market Value Adjustment (MVA). The MVA may increase or decrease the Surrender Value depending on market interest rate changes.

The IRS may impose a penalty for withdrawals prior to age 59½.

Contracts purchased in an IRA or other tax-qualified plan provide no additional tax-deferral benefit since they are already afforded tax-deferred status. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

While care was taken in compiling this information, the Company reserves the right to correct any typographical errors that may exist.

Rates, renewal caps, and declared interest rates will always follow contract provisions relative to minimums and maximums stated. Oceanview determines, at its discretion, the rates, renewal caps, and declared interest rates above the contractual minimums that are guaranteed.

CurrentRate[®] Multi-Year Guaranteed Annuity

Product Spec Sheet

Product Type

- ☀ Single Premium Deferred Multi-Year Guaranteed Annuity (MYGA)
- ☀ Market Value Adjustment (MVA) applies to non-California contracts
- ☀ No MVA applies to California contracts

Guarantee Period

- ☀ 5 Years

Issue Ages

- ☀ 5 year guarantee periods: ages 0–89 (last birthday)

Minimum Guaranteed Interest Rate

- ☀ 1%

Product Overview

Oceanview CurrentRate MYGA is a Single Premium Deferred Multi-Year Guaranteed Annuity designed for individuals seeking principal protection and straightforward annuity features, with an interest-crediting approach intended to remain aligned with current interest rate conditions over time.

Unlike many traditional MYGAs that guarantee one declared interest rate for the entire guarantee period, Oceanview CurrentRate MYGA provides:

- ☀ **A declared interest rate in the first contract year, and**
- ☀ **Annual rate updates during the guarantee period based on a transparent, rules-based formula**

This structure preserves the core guarantees of a MYGA while allowing credited interest rates to reflect changes in the broader interest rate environment.

How Interest Is Credited

- ☀ Your contract receives a declared interest rate in the first year, which is guaranteed for that year.
- ☀ After the first year, your interest rate is reviewed and updated once each year using a defined formula.
- ☀ This formula combines a guaranteed spread with a market-based component tied to the 1-Year U.S. Treasury Rate, subject to a guaranteed minimum interest rate

You do not need to track or manage market rates yourself—Oceanview applies this methodology automatically according to the contract.

Interest Crediting Methodology

First Contract Year

- ☀ Interest is credited at a declared rate set at issue.
- ☀ This rate is guaranteed for the first contract year.

You do not need to track or manage market rates yourself—Oceanview applies this methodology automatically according to the contract.

Subsequent Contract Years (During the Guarantee Period)

Beginning in the second contract year, the credited interest rate is determined annually on each contract anniversary.

Each year's credited rate is the combined total of:

- ☀ A Guaranteed Period Base Rate, declared by Oceanview at issue and fixed for the entire 5-year guarantee period, plus
- ☀ A Floating Rate Component based on the 1-Year U.S. Treasury Rate, as defined in the contract

The combined credited rate will never be less than the Guaranteed Minimum Interest Rate stated in the contract.

Important Rate Considerations

- ☀ The Guaranteed Period Base Rate does not change during the guarantee period.
- ☀ The Floating Rate Component may increase or decrease based on prevailing market conditions.
- ☀ Interest is credited and compounded daily in accordance with the contract.

End of Guarantee Period & Renewal Options

Thirty (30) days prior to the end of the surrender charge period, the contract includes a 30-day window during which the contract value may be withdrawn with no surrender charge or Market Value Adjustment.

If no action is taken:

- ☀ The contract automatically renews into a new 5-year guarantee period.
- ☀ A new declared interest rate applies for the first year of the new period.
- ☀ Annual rate updates resume thereafter using the CurrentRate interest-crediting methodology in effect at that time.
- ☀ A new surrender charge schedule begins with each renewed guarantee period.

Withdrawals & Liquidity

Free Withdrawals

- ☀ After the first contract year, up to 10% of the contract value may be withdrawn annually without surrender charges or a Market Value Adjustment.
- ☀ Unused free withdrawal amounts do not carry over from year to year.

Surrender Charges

- ☀ Apply to withdrawals exceeding the free withdrawal amount during the surrender charge period.
- ☀ A new surrender charge schedule begins with each new guarantee period.

5-Year Surrender Charge Schedule

Contract Year	1	2	3	4	5
Surrender Charge	9%	8%	7%	6%	5%

Death Benefits

Upon the death of the owner, beneficiaries will receive the greater of:

- ☀ The contract value (with no surrender charges or Market Value Adjustment), or
- ☀ The minimum surrender value.

Spousal continuation options may be available, subject to contract provisions.

Tax Considerations

- ☀ Earnings grow tax-deferred until withdrawn.
- ☀ Withdrawals are taxed as ordinary income.
- ☀ Withdrawals taken prior to age 59½ may be subject to an IRS penalty.

This information is not intended as tax advice. Clients should consult a tax advisor regarding their individual circumstances.

Who May Consider Oceanview CurrentRate MYGA

Oceanview CurrentRate MYGA may be appropriate for individuals who:

- ☀ Want principal protection with predictable MYGA features.
- ☀ Prefer a transparent, rules-based approach to interest crediting.
- ☀ Are concerned about committing to a single long-term declared rate.
- ☀ Value clarity, consistency, and simplicity in retirement planning.

A financial professional can help determine whether this product is appropriate based on an individual's financial objectives, time horizon, and risk tolerance.

About Oceanview Life and Annuity Company



Oceanview Life and Annuity Company is rated **A (Excellent)** by **A.M. Best**, reflecting its financial strength and stability.

Backed by **Bayview Asset Management**, with over 25 years of investment experience and approximately \$21 billion in assets under management.

Principal Protection
Tax Deferred Earnings
Rates Designed to Stay Current

CurrentRate[®] MYGA

Ready to Get Started?

Reach out to the Oceanview Sales and Marketing teams at 1-833-656-7455

Visit us at oceanviewlife.com



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CurrentRate® Fixed Annuity Agent Positioning Guide

How to Introduce, Explain, and Position with Clients

The One-Sentence Positioning

"This is a MYGA that gives you a guaranteed rate in year one, then may adjust each year based on the 1-Year U.S. Treasury Rate plus a guaranteed spread."

This provides a simple understanding of how the product is designed to work.

How to Explain the Rate (Simple Talk Track)

Break it into two steps:

Step 1: Year One

"In the first year, you receive a declared rate that's guaranteed for that first year."

Step 2: After Year One

"After that, your rate resets each year based on a straightforward formula:

The 1-Year U.S. Treasury Rate plus a guaranteed spread that stays fixed throughout the 5-year guarantee period."

(The guaranteed spread is referred to as the Guaranteed Period Base Rate in the contract.)

How to Explain the Rate (Plain English)

"Think of it as a market rate plus a consistent margin.

The market part can move up or down—but your margin stays the same during the guarantee period."

If helpful:

"It's designed to provide the principal protection and simplicity of a MYGA, while allowing interest rates to adjust over time as market conditions change."

How to Introduce the Product

Use this to open the conversation:

"A lot of clients like the safety and predictability of MYGAs—but don't necessarily want to lock into one declared rate for a full 5-year period.

This solution is designed to provide that same protection, with a rate that can adjust over time based on changes in interest rates."

When to Position CurrentRate MYGA

This product may be appropriate for clients who:

- ☀ Are hesitant to lock into a long-term declared rate
- ☀ Believe interest rates may stay elevated or increase
- ☀ Want a clear, rules-based approach to how their rate changes
- ☀ Value principal protection and tax-deferred growth
- ☀ Appreciate simplicity over complex features
- ☀ Want a MYGA structure with a rate designed to stay aligned with changing interest rate conditions

When NOT to Lead with CurrentRate MYGA

Be thoughtful if the client:

- ☀ Strongly prefers a fully guaranteed rate for the entire guarantee period
- ☀ Is uncomfortable with any year-to-year rate movement
- ☀ Is focused only on maximizing the first-year rate
- ☀ Wants complete certainty about future credited rates

How to Position vs. Traditional MYGAs

Traditional MYGA:

"You lock in one declared rate for the entire guarantee period."

CurrentRate MYGA:

"You receive a declared first-year rate, then your rate may adjust each year based on the 1-Year U.S. Treasury Rate using a defined formula."

Positioning Line:

"This offers a different MYGA approach if interest rates change over time, instead of remaining locked into one declared rate for the full guarantee period."

How to Set Expectations (Important)

Be clear and balanced:

"Your rate may go up or down each year.

If interest rates rise, you could receive a higher credited rate, subject to contract terms. If rates fall, your rate may decrease—but your principal remains protected, subject to contract terms."

Simple Example You Can Use

"If the 1-Year U.S. Treasury Rate is 3.66% and your guaranteed spread is 1.00%, your credited rate would be 4.66%.

If Treasury rates increase next year, your credited rate may increase. If Treasury rates decline, your credited rate may decrease."

This example is hypothetical and for illustrative purposes only. Actual rates will vary.

Common Questions & How to Answer

Q: Can my rate go down?

"Yes. Your rate may adjust each year based on interest rate conditions. However, your principal remains protected, and your contract includes a guaranteed minimum interest rate."

Q: Why not just lock in a fixed rate for five years?

"That may be appropriate for some clients.

This product is designed for clients who want the protection and simplicity of a MYGA, but also want a rate structure that may adjust if interest rates change over time."

Q: What stays consistent?

"Your guaranteed spread stays the same throughout the guarantee period, and the methodology used to calculate your rate does not change."

Q: Is this still a MYGA?

"Yes. This is a MYGA designed with a different interest-crediting approach than traditional MYGAs."

Closing Positioning

"This is a product to consider if you want the protection and simplicity of a MYGA, but with an interest-crediting approach designed to stay aligned with changing interest rate conditions."

Key Reminders for Advisors

- ✦ Keep the explanation simple—don't overcomplicate the formula
- ✦ Lead with the client concern: "locking into one long-term rate"
- ✦ Use the one-sentence positioning early
- ✦ Reinforce both sides: rates may increase or decrease
- ✦ Ensure discussions are balanced and aligned with client suitability and contract terms
- ✦ Position this as a different MYGA approach—not a replacement for all traditional MYGAs



Oceanview

Oceanview CurrentRate[®] MYGA

Principal Protection.

Tax-Deferred Growth.

An Interest Rate Designed to Stay Current.

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