

**NEW!**

## PRODUCT SERIES SUMMARY

# Future Flex Fixed Index Annuity



The Future Flex Fixed Index Annuity is a flexible premium deferred annuity that offers the flexibility to make additional contributions over time to increase your earning potential. Fixed index annuities are a type of investment that offers the opportunity to earn interest based on the performance of a stock market index while providing protection against market downturns.

### REASONS TO BUY

- Upside earning potential with downside protection
- Choose up to 7 index options from a selection of 19, including a fixed interest rate option
- Annual or biennial crediting options available
- Ability to boost participation rates
- Simple point-to-point earning based on participation rate; no spreads or caps to calculate
- Free withdrawal: 10% first year and roll-up (up to 20%) if withdrawal is not taken in the first year
- Living Benefits Riders (included at no additional fee): Critical Illness, Cognitive Impairment, Terminal Condition, Nursing Home Confinement and Home Health Care
- Future deposits accepted up to \$5,000,000 per contract year without starting a new surrender period
- Death benefit
- Tax-deferred earnings
- GBU A- Rating by AM Best  
*As of 6/15/23, AM Best updated GBU Financial Life's A- rating, which we have maintained since 2017. Third-party ratings are subject to change. A- (Excellent) rating is 3rd best out of 17 possible rating categories. For the latest Best's Credit Rating, access [www.ambest.com](http://www.ambest.com).*
- Flexible guaranteed income options

### PRODUCT DETAILS

Initial Deposit Minimum and Maximum	\$25K to \$5M without approval											
Additional Deposits	\$1K to \$5M without approval (maximum total premium for contract \$10M)											
Issue Age	0 to 95 (Current Age)											
Account Types	Qualified and Non-Qualified											
Joint Ownership	Joint ownership allowed on Non-Qualified accounts											
Fund Allocation Options	<ul style="list-style-type: none"><li>○ Barclays Agility Shield Index</li><li>○ Barclays Fortune 500 12% Index</li><li>○ Barclays US Tech 12% Index</li><li>○ Fixed Interest Rate</li></ul>											
Surrender Charge	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td></tr><tr><td>8%</td><td>8%</td><td>7%</td><td>7%</td></tr></table>				1	2	3	4	8%	8%	7%	7%
1	2	3	4									
8%	8%	7%	7%									
Renewal Policy	There are no surrender charges during the first 45 days of each subsequent surrender charge period. During those 45 days, you may choose to (1) continue your contract and apply your accumulation value to a new 4-year surrender charge period (additional premium may be deposited during this time); (2) make a partial surrender without paying surrender charges and apply the remainder to a new surrender charge period; (3) begin payment of the accumulation value under a payment option without a surrender charge; or (4) surrender your contract without paying surrender charges. If you do not provide written notice of your choice during the 45-day window, option 1 automatically becomes effective.											

Interest rates and participation rates are determined at the date of funds receipt. Rates are subject to change without notice. Optional booster fees/contract fees increase the participation rate and are deducted from the index strategy value at the beginning of the index term. Increased participation rates can result in greater interest credited. Benefits may be taxable. During the surrender charge period, withdrawals exceeding 10% will be subject to a surrender charge that may be higher than fees associated with other types of financial products and may reduce principal. Interest compounds daily over the specified term. **GBU Life is the marketing name for GBU Financial Life. Annuities are not short-term products and are issued by GBU Financial Life (GBU), Pittsburgh, PA. Products and features may vary by state. Withdrawals prior to 59½ may be subject to IRS penalties. This is a summary of the contract provisions. Please refer to the contract for details of surrender charge schedule, benefits and exclusions.** No statement contained herein shall constitute tax, legal or investment advice. You should consult with a legal or tax professional for any such matters. NOT A DEPOSIT OF A BANK- MAY LOSE VALUE-NOT BANK GUARANTEED.

Neither Barclays Bank PLC ('BB PLC') nor any of its affiliates (collectively, 'Barclays') is the issuer of any annuity products referenced herein ('Annuities') and Barclays has no responsibilities, obligations or duties to policyholders in Annuities. The Barclays Fortune 500 12% Index, the Barclays US Tech 12% Index and the Barclays Agility Shield Index (collectively, the 'Indices'), together with any Barclays indices that are components of the Indices, are trademarks owned by Barclays or are licensed to use by Barclays and, together with any component indices and index data, are licensed for use by GBU Financial as the issuer or producer of Annuities (the 'Issuer').

Barclays' only relationship with the Issuer in respect of the Indices is the licensing of the Indices, which are administered, compiled and published by BB PLC in its role as the index sponsor (the 'Index Sponsor') without regard to the Issuer or the Annuities or policyholders in the Annuities. Additionally, the Issuer may for itself execute transaction(s) with Barclays in or relating to the Indices in connection with Annuities. Policyholders acquire Annuities from the Issuer and policyholders neither acquire any interest in the Indices nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in Annuities. The Annuities are not sponsored, endorsed, sold or promoted by Barclays, and Barclays makes no representation regarding the advisability of the Annuities or use of the Indices or any data included therein. Barclays shall not be liable in any way to the Issuer, policyholders or to other third parties in respect of the use or accuracy of the Indices or any data included therein.

Contract Form Series: ICC23\_FPDA\_IA\_CON\_(01-23), FPDA\_IA\_CON\_FL\_(07-23), FPDA\_IA\_CON\_(07-23), FPDA\_IA\_CON\_(07-23)ND.

GBU-FF-FIA-PS-0224

## A Fixed Indexed Annuity Illustration

### Asset Guard Fixed Index Annuity

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

### Why GBU?

As a member-owned company, we keep our operating costs low. That translates into competitively priced life insurance and attractive annuity rates members can count on. Day-to-day and long-term, our focus remains squarely on maintaining the financial strength that inspires trust and confidence among our members. GBU Life / GBU is the marketing name for GBU Financial Life.

### About the Asset Guard Fixed Index Annuity

The Asset Guard Fixed Index Annuity is a single premium deferred fixed indexed annuity offering interest crediting options based on three indices from Barclays, as well as a competitive fixed interest rate.

The Asset Guard Fixed Index Annuity provides growth potential, protection against index declines, tax deferral, and a variety of retirement income payout options.

### Barclays Index Options

The Barclays Agility Shield Index is a low volatility index comprised of 150 U.S. stocks, as well as commodities and Treasury bonds. The index seeks to reduce risk exposure and enhance risk-adjusted return by adjusting the index portfolio daily to maintain an annual volatility target of 7%.

The Barclays Fortune 500 12% Index is a medium volatility index comprised of 500 U.S. stocks. The Barclays US Tech is a medium volatility index comprised of 100 stocks listed on the Nasdaq. These indices seek to reduce risk exposure and enhance risk-adjusted return by adjusting the index portfolio daily to maintain an annual volatility target of 12.

Volatility is a function of risk. A high volatility index may have high returns as well as high risk. A medium or low volatility index seeks to generate more consistent returns, but may not capture very strong market rallies.

### Financial Strength

A.M. Best recognizes GBU Life's fiscal responsibility and growth by assigning us one of the highest insurance company financial strength ratings.



As of 6/14/2023, A.M. Best affirmed GBU Financial Life's A-rating, which we have maintained since 2017. A- (Excellent) rating is 3rd best out of 17 possible rating categories.



CAGR is Compound Annual Growth Rate of surplus or assets, as applicable, and was calculated for the period 12/31/18 through 12/31/22. Assets and surplus for each year is as of 12/31.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

## Where You Can Allocate Your Money

19 interest crediting options are available. The owner has the ability to allocate the account value into one or more of these interest crediting options as desired. The following highlights several of these options, and assumes current rates as of the date this illustration was prepared.



**Barclays Agility Shield Index  
annual crediting option**

**Participation rate: 90%**

- At the end of the 1-year term, if the market index has a positive change, the balance of this option is credited the percentage change in the index multiplied by the participation rate.
- If the index has decreased for the 1-year term, the balance of this option remains unchanged. No interest is credited, but the balance is protected from the index loss.
- A new participation rate is set at every fourth contract anniversary. It may be lower or higher than the initial participation rate, but will never be lower than 20%.
- 2-year (biennial) terms are also available.



**Barclays Fortune 500 12% Index  
annual crediting option**

**Participation rate: 60%**



**Barclays US Tech Index  
annual crediting option**

**Participation rate: 55%**



**Declared interest  
daily crediting option**

**Interest rate: 3.00%**

- The interest rate is guaranteed for 4 full contract years.
- The interest credit is not based on any index.
- A new interest rate is declared at every fourth contract anniversary. It will never be lower than 0.50%.

## Booster Feature to Potentially Enhance Interest Crediting via Higher Participation Rates

Each of the annual and biennial index-based interest crediting options is available without an annual booster fee, or with a 1% or 3% annual booster fee. If the contract owner selects an option with a booster fee, the fee is deducted at the beginning of each contract year. The fee is the balance of the Account Value allocated to the crediting option, times the booster fee percentage. If the contract owner selects an option with a booster fee, then the participation rate is higher than the corresponding participation rate without a booster fee.

The next two pages demonstrate the impact of the booster fee in a year that the index decreases, versus in a contract year that the index increases.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

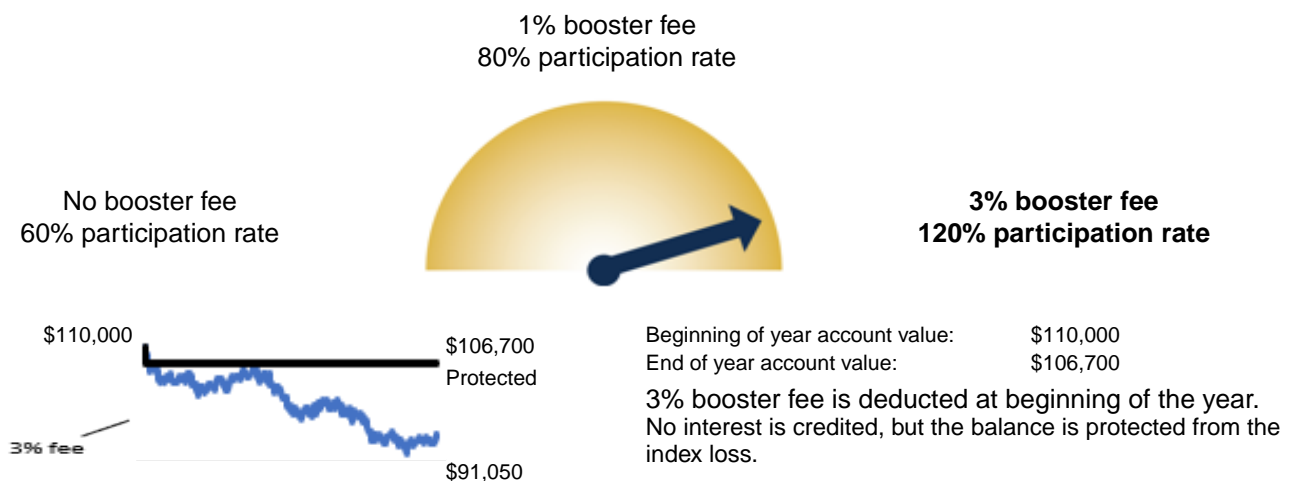
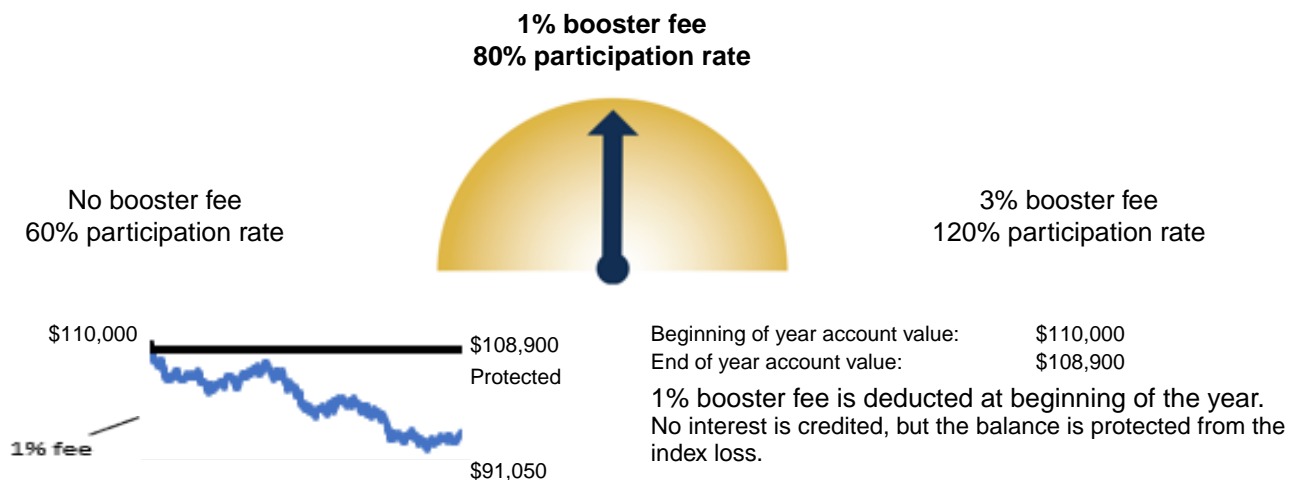
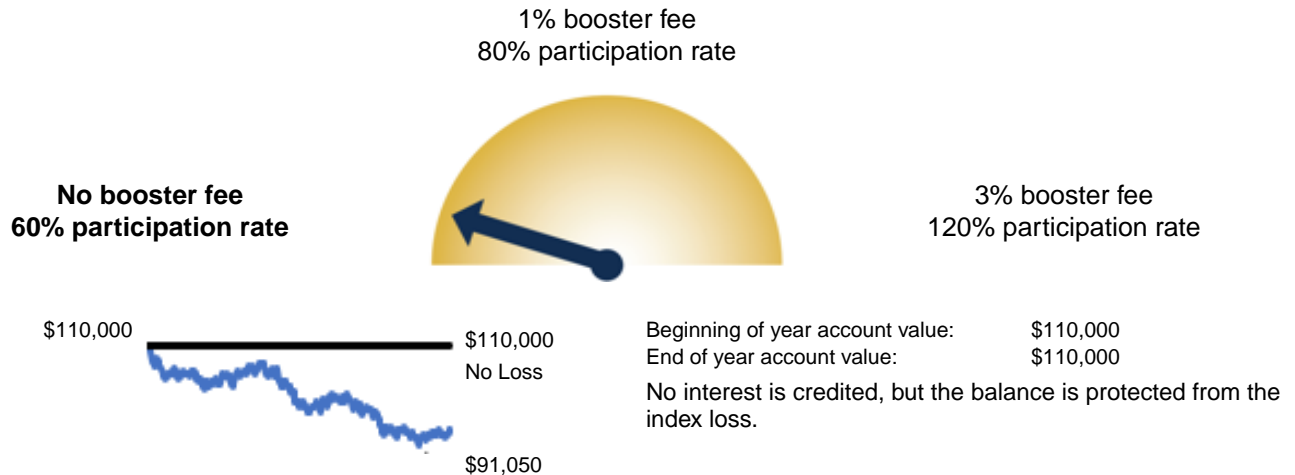
Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Effect of Booster Fee in a Contract Year That the Index Decreases**

These examples use the Barclays Fortune 500 12% Index annual crediting options and assume that the index follows its historical performance in the calendar year 2008. They assume a beginning account value of \$110,000 and no withdrawals.



# A Fixed Indexed Annuity Illustration

## Asset Guard Fixed Index Annuity

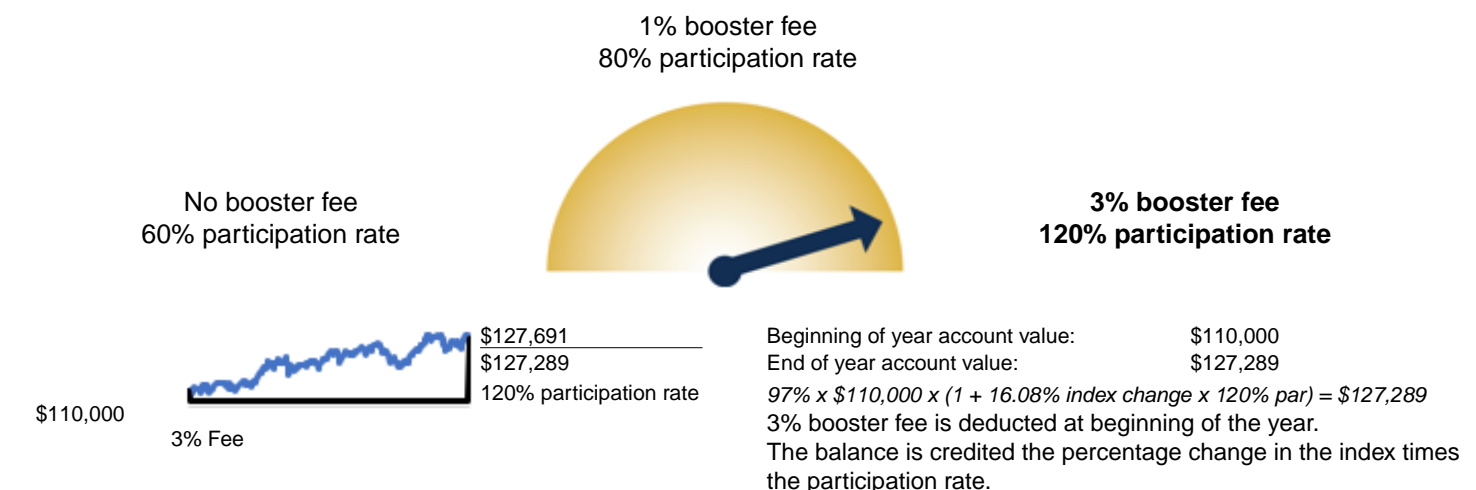
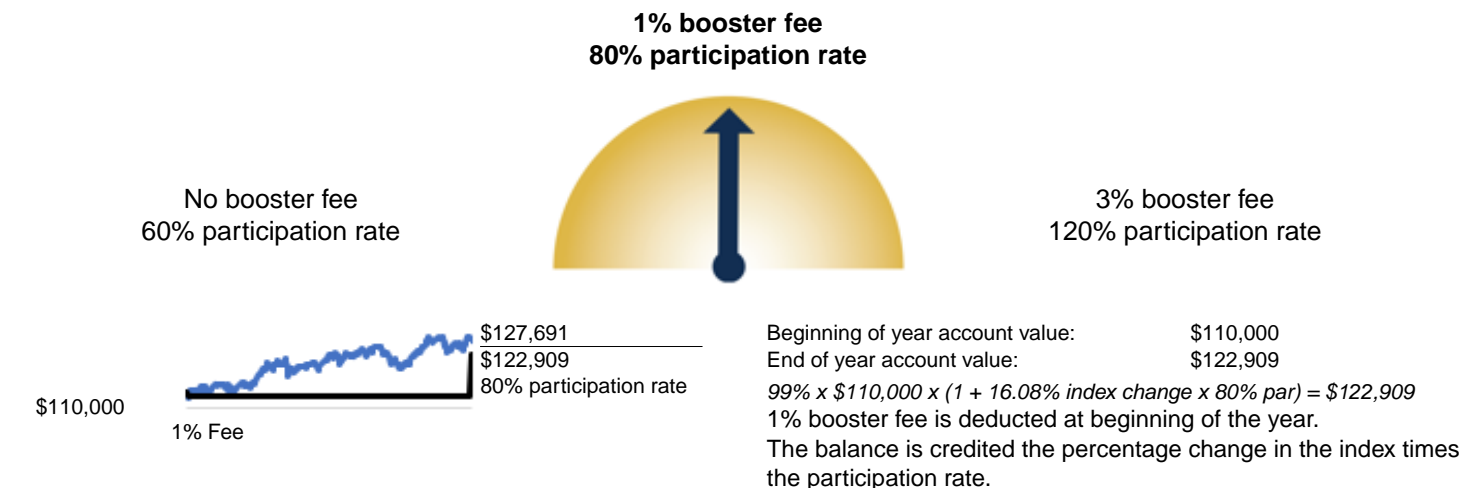
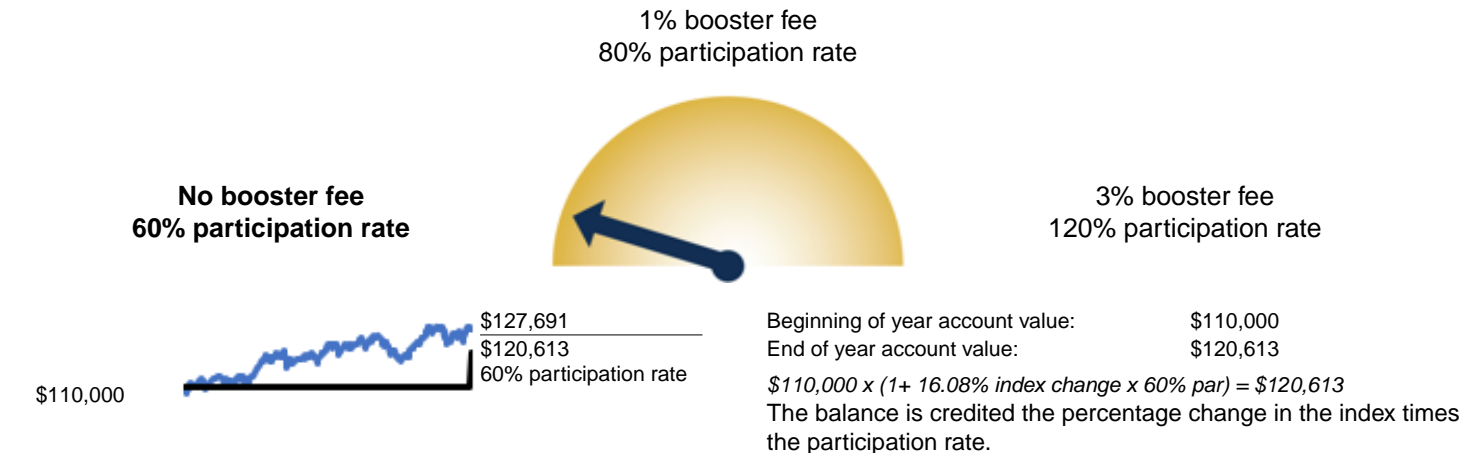
Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

### Effect of Booster Fee in a Contract Year That the Index Increases

These examples use the Barclays Fortune 500 12% Index annual crediting options and assume that the index follows its historical performance in the calendar year 2021. They assume a beginning account value of \$110,000 and no withdrawals.



**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

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## Contract Overview

<b>Annuity Contract</b>	The Asset Guard Fixed Index Annuity is a single premium fixed index annuity contract issued by GBU Financial Life. It accepts tax-qualified and non-tax qualified money, up to issue age 95, with a minimum initial premium of \$25,000. There are 19 interest crediting options. The owner has the ability to allocate the account value into one or more of these interest crediting options as desired.
<b>Barclays Agility Shield Index</b>	The Barclays Agility Shield Index consists of a combination of bonds, stocks, and commodities which adjusts daily in order to maintain an annual volatility target of 7%. The index may be invested more than 100% or less than 100% in stocks, commodities, and bonds, depending upon market volatility. The index picks 150 stocks based on factors investing, which incorporates quality, value, and low volatility stocks to seek higher risk-adjusted returns than a benchmark index. The index picks 10 commodities based on the criteria that they are most in demand, as determined by the degree of backwardation of their futures curve. The index may include or exclude Treasury bonds based on interest rate, inflation, and equity trends.
<b>Barclays Fortune 500 12% Index</b>	The Barclays Fortune 500 12% Index consists of stocks of the publicly-traded companies listed in Fortune Media's ranking of the 500 biggest U.S. companies by revenue. The index adjusts daily in order to maintain an annual volatility target of 12%. The index may be invested more than 100% or less than 100% in stocks, depending upon market volatility.
<b>Barclays US Tech Index</b>	The Barclays US Tech Index consists of the stocks of the 100 largest nonfinancial companies by market capitalization listed on the Nasdaq Stock Market. The index adjusts daily in order to maintain an annual volatility target of 12%. The index may be invested more than 100% or less than 100% in stocks, depending upon market volatility.
<b>Market Volatility</b>	Market volatility is a measure of the degree to which the price of an asset fluctuates. It is widely used as an indicator of investment risk. The indices listed above dynamically rebalance and adjust their exposure to stocks, commodities, and bonds, as applicable, in an attempt to maintain their desired volatility targets. The volatility targets are 7% on the Barclays Agility Shield Index and 12% on the Barclays Fortune 500 12% Index and the Barclays US Tech Index. These volatility targets are lower than the average long-term volatility of the underlying assets.
<b>Participation Rate</b>	The participation rate is a multiplier. The interest credit under any of the index-based interest crediting options is equal to the increase in the index, multiplied by the participation rate. The initial participation rate on each option is guaranteed for the first four contract years. Thereafter, the participation rate may be changed, but will never be lower than 20%.
<b>Annual and Biennial Index-Based Interest Crediting Options</b>	The annual and biennial index-based interest crediting options use one of the three indices described above to determine the amount of interest to credit. The increase in the index is measured by taking the value of the index on the contract anniversary at the end of the one- or two-year period (for annual or biennial options, respectively), less the value of the index on the contract anniversary at the beginning of the period, divided by the value of the index on the contract anniversary at the beginning of the period. The interest credit is this increase, times the participation rate, times the balance of the Account Value allocated to the crediting option at the end of the period. This is commonly called a point-to-point indexing method. The interest credit cannot be lower than zero.
<b>Annual Booster Fees</b>	Each of the annual and biennial index-based interest crediting options is available without an annual booster fee, or with a 1% or 3% booster fee. If the contract owner selects an option with a booster fee, the fee is deducted at the beginning of each contract year. The fee is the balance of the Account Value allocated to the crediting option, times the booster fee percentage. If the contract owner selects an option with a booster fee, then the participation rate is higher than the corresponding participation rate without a booster fee.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Contract Overview, continued**

**Declared Interest  
Rate Interest  
Crediting Option**

This crediting option credits interest at a fixed interest rate that is not based upon the increase of any of the three indices described above. The initial interest rate is guaranteed for the first four contract years. Thereafter, the interest rate may be changed, but will never be lower than 0.50%.

**Initial  
Participation  
Rates**

The following initial participation rates are used in the non-guaranteed hypothetical illustration. They are guaranteed not to change for the first four contract years. Thereafter, they may be changed, but will never be lower than 20%.

Index	Barclays Agility Shield	Barclays Fortune 500 12%	Barclays US Tech
Annual booster fee	Par rate	Par rate	Par rate
Annual crediting options			
None	90%	60%	55%
1%	120%	80%	75%
3%	180%	120%	110%
Biennial crediting options			
None	135%	95%	85%
1%	180%	125%	115%
3%	270%	190%	170%

**Initial Interest**

Declared interest rate option	Interest rate
	3.00%

This interest rate is used in the non-guaranteed illustration. It is guaranteed not to change for the first four contract years. Thereafter, it may be changed, but will never be lower than 0.50%.

**Premium**

A premium is a payment made by the contract owner into the contract. Any premium paid on the date of issue is allocated to the various interest crediting options in the portions chosen by the contract owner.

**Transfers**

Transfers are allowed into and out of the annual index-based interest crediting options on policy anniversaries. Transfers are allowed into and out of the biennial index-based interest crediting options on even-numbered policy anniversaries.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Contract Overview, continued**

**Allocation of Premiums**

This hypothetical illustration is based on the initial premium being allocated in the following allocation percentages, and any premiums after issue being transferred from the declared interest rate option to the other options at the first opportunity based on these allocation percentages.

Index	Barclays Agility Shield	Barclays Fortune 500 12%	Barclays US Tech
Annual booster fee	Allocation	Allocation	Allocation
Annual crediting options			
None	100%	0%	0%
1%	0%	0%	0%
3%	0%	0%	0%
Biennial crediting options			
None	0%	0%	0%
1%	0%	0%	0%
3%	0%	0%	0%

Declared interest rate option	Allocation
	0%

**Withdrawals Available Without a Surrender Charge**

In all contract years, including the first year of the contract, up to 10% of the account value may be withdrawn. If no withdrawal is taken in a given contract year, then in the next contract year, up to 20% of the account value may be withdrawn. For tax-qualified money, required minimum distributions may be withdrawn, if in excess of what just mentioned. Riders which provide additional withdrawal provision for chronic illness, diagnosis of critical illness, and nursing home confinement are included in the contract. After every fourth contract anniversary, there is a 45-day liquidity window, during which the entire account value may be withdrawn. The entire account value may be withdrawn following the death of the owner.

**Surrender Charge**

Any withdrawal or full surrender in excess of the amounts noted above is subject to a surrender charge. The surrender charge is 8% of the amount withdrawn in policy years 1 or 2, and 7% of the amount withdrawn in policy years 3 and 4. The surrender charge pattern of 8%, 8%, 7%, and 7% then repeats, every four years, for the life of the contract. As is mentioned above, after every fourth contract anniversary, there is a 45-day liquidity window, during which the entire account value may be withdrawn.

**Minimum Cash Surrender Value**

The cash surrender value at all times will equal no less than 87.50% of the premium, less 100% of the withdrawals taken, accumulated at a nonforfeiture interest rate calculated to comply with the standard nonforfeiture law for annuities applicable in the state of issue.

**Important Tax Information**

The projections in this illustration do not reflect any federal, state, or local charges for taxes. In general, the owner will pay ordinary income taxes on the earned interest when requesting annuity benefit payments, surrendering the annuity, or requesting a withdrawal. If the annuity premiums were received pre-tax or were tax-deductible under a tax-qualified retirement plan, the owner will pay ordinary income taxes on those premiums and the interest when they are paid out of the annuity contract. The owner may also be subject to a 10% federal penalty tax on the taxable amount of any payment received before age 59 ½. Proceeds received after the owner's death may also be taxable.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

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**Contract Overview, continued**

**Important Tax Information**

The purchase of a tax-deferred annuity through a retirement plan such as an IRA does not provide additional tax advantages beyond that which is already provided by the plan. Tax deferral does not apply to annuities owned by a corporation or other non-natural person entity.

GBU Financial Life does not provide legal or tax advice. Always consult your personal legal and tax professional regarding your individual circumstances.

**Important Information Regarding This Illustration**

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements (participation and interest rates) will not change. It is likely that the index **will not** repeat historical performance, the non-guaranteed elements **will** change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees.

The values in this illustration are **not** guarantees or even estimates of the amounts you can expect from your annuity. Please review the entire Disclosure Document and Buyer's Guide provided with your Annuity Contract for more detailed information.

**Column Headers on the Hypothetical Illustration**

Account Value: Premiums less any annual booster fees, and less withdrawals taken and any surrender charges thereon, plus interest credited. The Account Value is the balance upon which interest credit calculations are made.

Surrender Value: The greater of the account value less any surrender charge, or the minimum cash surrender value. The Surrender Value is the amount you would be paid in cash if you choose to terminate your annuity contract. If you take a withdrawal of the Surrender Value, your annuity terminates.

Death Benefit: The greater of the account value or surrender value. The Death Benefit is the amount paid to the beneficiary if the owner dies.

The owner's age and the above three values are shown as of the end of the policy year indicated. The timing of premiums contributed and withdrawals taken is described on page 1 of this illustration.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Historical Returns of One Index: Barclays Agility Shield Index - Annual crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	11.68%	10.51%	12.88%	17.39%
2014	3.62%	3.26%	3.30%	3.32%
2015	-7.11%	0.00%	-1.00%	-3.00%
2016	6.77%	6.09%	7.04%	8.82%
2017	15.62%	14.06%	17.56%	24.27%
2018	-2.97%	0.00%	-1.00%	-3.00%
2019	9.24%	8.32%	9.98%	13.13%
2020	2.34%	2.11%	1.78%	1.09%
2021	4.96%	4.46%	4.89%	5.66%
2022	-1.51%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		4.78%	5.27%	6.11%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005	1.78%	1.60%	1.11%	0.11%
2006	8.92%	8.03%	9.60%	12.57%
2007	9.15%	8.23%	9.87%	12.98%
2008	-0.89%	0.00%	-1.00%	-3.00%
2009	7.93%	7.14%	8.42%	10.85%
2010	18.29%	16.46%	20.73%	28.93%
2011	12.77%	11.49%	14.17%	19.30%
2012	7.25%	6.53%	7.61%	9.66%
2013	11.68%	10.51%	12.88%	17.39%
2014	3.62%	3.26%	3.30%	3.32%
Annual effective rate of growth		7.22%	8.50%	10.85%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	11.68%	10.51%	12.88%	17.39%
2014	3.62%	3.26%	3.30%	3.32%
2015	-7.11%	0.00%	-1.00%	-3.00%
2016	6.77%	6.09%	7.04%	8.82%
2017	15.62%	14.06%	17.56%	24.27%
2018	-2.97%	0.00%	-1.00%	-3.00%
2019	9.24%	8.32%	9.98%	13.13%
2020	2.34%	2.11%	1.78%	1.09%
2021	4.96%	4.46%	4.89%	5.66%
2022	-1.51%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		4.78%	5.27%	6.11%

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Historical Returns of One Index: Barclays Agility Shield Index - Biennial crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	15.72%	21.23%	25.74%	33.90%
2015 - 2016	-0.82%	0.00%	-2.00%	-6.00%
2017 - 2018	12.19%	16.45%	19.50%	24.93%
2019 - 2020	11.80%	15.92%	18.81%	23.94%
2021 - 2022	3.38%	4.56%	3.95%	2.57%
Annual effective rate of growth		5.52%	6.16%	7.17%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005 - 2006	10.86%	14.66%	17.15%	21.56%
2007 - 2008	8.18%	11.04%	12.43%	14.76%
2009 - 2010	27.67%	37.36%	46.81%	64.23%
2011 - 2012	20.95%	28.28%	34.95%	47.16%
2013 - 2014	15.72%	21.23%	25.74%	33.90%
Annual effective rate of growth		10.52%	12.62%	16.27%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	15.72%	21.23%	25.74%	33.90%
2015 - 2016	-0.82%	0.00%	-2.00%	-6.00%
2017 - 2018	12.19%	16.45%	19.50%	24.93%
2019 - 2020	11.80%	15.92%	18.81%	23.94%
2021 - 2022	3.38%	4.56%	3.95%	2.57%
Annual effective rate of growth		5.52%	6.16%	7.17%

**The Barclays Agility Shield Index**

- Consists of a combination of bonds, stocks, and commodities
- Picks 150 stocks based on criteria that they are long-established companies with solid profitability
- Picks 10 commodities based on the criteria that they are most in demand
- May include or exclude Treasury bonds based on interest rate, inflation, and equity trends
- Adjusts daily in order to maintain an annual volatility target of 7%
- Reference to an index does not imply that the annuity will achieve returns, volatility, or other results similar to the index.

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Historical Returns of One Index: Barclays Fortune 500 12% Index - Annual crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	29.95%	17.97%	22.72%	31.86%
2014	4.96%	2.98%	2.93%	2.77%
2015	-7.93%	0.00%	-1.00%	-3.00%
2016	7.34%	4.40%	4.81%	5.54%
2017	23.88%	14.33%	17.91%	24.80%
2018	-6.87%	0.00%	-1.00%	-3.00%
2019	23.41%	14.05%	17.54%	24.25%
2020	14.99%	8.99%	10.87%	14.45%
2021	16.08%	9.65%	11.74%	15.72%
2022	-18.16%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		7.05%	8.23%	10.36%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012	10.97%	6.58%	7.69%	9.77%
2013	29.95%	17.97%	22.72%	31.86%
2014	4.96%	2.98%	2.93%	2.77%
2015	-7.93%	0.00%	-1.00%	-3.00%
2016	7.34%	4.40%	4.81%	5.54%
2017	23.88%	14.33%	17.91%	24.80%
2018	-6.87%	0.00%	-1.00%	-3.00%
2019	23.41%	14.05%	17.54%	24.25%
2020	14.99%	8.99%	10.87%	14.45%
2021	16.08%	9.65%	11.74%	15.72%
Annual effective rate of growth		7.73%	9.15%	11.74%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2007	0.14%	0.08%	-0.89%	-2.84%
2008	-17.23%	0.00%	-1.00%	-3.00%
2009	12.29%	7.37%	8.73%	11.31%
2010	8.83%	5.30%	5.99%	7.28%
2011	-3.19%	0.00%	-1.00%	-3.00%
2012	10.97%	6.58%	7.69%	9.77%
2013	29.95%	17.97%	22.72%	31.86%
2014	4.96%	2.98%	2.93%	2.77%
2015	-7.93%	0.00%	-1.00%	-3.00%
2016	7.34%	4.40%	4.81%	5.54%
Annual effective rate of growth		4.34%	4.68%	5.21%

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Historical Returns of One Index: Barclays Fortune 500 12% Index - Biennial crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	36.40%	34.58%	42.58%	59.00%
2015 - 2016	-1.17%	0.00%	-2.00%	-6.00%
2017 - 2018	15.37%	14.60%	16.83%	21.45%
2019 - 2020	41.91%	39.81%	49.34%	68.85%
2021 - 2022	-5.00%	0.00%	-2.00%	-6.00%
Annual effective rate of growth		7.99%	9.10%	11.16%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012 - 2013	44.21%	42.00%	52.15%	72.95%
2014 - 2015	-3.36%	0.00%	-2.00%	-6.00%
2016 - 2017	32.97%	31.32%	38.39%	52.89%
2018 - 2019	14.93%	14.19%	16.29%	20.67%
2020 - 2021	33.48%	31.81%	39.01%	53.80%
Annual effective rate of growth		10.87%	12.80%	16.52%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2007 - 2008	-17.11%	0.00%	-2.00%	-6.00%
2009 - 2010	22.21%	21.09%	25.20%	33.66%
2011 - 2012	7.43%	7.06%	7.10%	7.27%
2013 - 2014	36.40%	34.58%	42.58%	59.00%
2015 - 2016	-1.17%	0.00%	-2.00%	-6.00%
Annual effective rate of growth		5.72%	6.27%	7.25%

**The Barclays Fortrune 500 12% Index**

- Consists of stocks of the publicly-traded companies listed in Fortune Media's ranking of the 500 biggest U.S. companies by revenue
- Adjusts daily in order to maintain an annual volatility target of 12%
- Reference to an index does not imply that the annuity will achieve returns, volatility, or other results similar to the index.

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Historical Returns of One Index: Barclays US Tech Index - Annual crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	29.09%	16.00%	20.60%	28.04%
2014	11.46%	6.30%	7.51%	9.23%
2015	-2.62%	0.00%	-1.00%	-3.00%
2016	2.00%	1.10%	0.49%	-0.87%
2017	32.99%	18.14%	23.50%	32.20%
2018	0.63%	0.35%	-0.53%	-2.33%
2019	24.66%	13.56%	17.31%	23.31%
2020	21.51%	11.83%	14.97%	19.95%
2021	18.61%	10.24%	12.82%	16.86%
2022	-21.49%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		7.54%	9.09%	11.28%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012	12.13%	6.67%	8.01%	9.94%
2013	29.09%	16.00%	20.60%	28.04%
2014	11.46%	6.30%	7.51%	9.23%
2015	-2.62%	0.00%	-1.00%	-3.00%
2016	2.00%	1.10%	0.49%	-0.87%
2017	32.99%	18.14%	23.50%	32.20%
2018	0.63%	0.35%	-0.53%	-2.33%
2019	24.66%	13.56%	17.31%	23.31%
2020	21.51%	11.83%	14.97%	19.95%
2021	18.61%	10.24%	12.82%	16.86%
Annual effective rate of growth		8.24%	10.04%	12.68%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005	-3.94%	0.00%	-1.00%	-3.00%
2006	-1.24%	0.00%	-1.00%	-3.00%
2007	8.96%	4.93%	5.65%	6.56%
2008	-17.72%	0.00%	-1.00%	-3.00%
2009	21.04%	11.57%	14.62%	19.45%
2010	14.24%	7.83%	9.57%	12.19%
2011	-2.83%	0.00%	-1.00%	-3.00%
2012	12.13%	6.67%	8.01%	9.94%
2013	29.09%	16.00%	20.60%	28.04%
2014	11.46%	6.30%	7.51%	9.23%
Annual effective rate of growth		5.20%	5.97%	6.87%

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Historical Returns of One Index: Barclays US Tech Index - Biennial crediting options**

<b>Most Recent 10 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	43.88%	37.30%	47.46%	64.13%
2015 - 2016	-0.67%	0.00%	-2.00%	-6.00%
2017 - 2018	33.83%	28.75%	36.12%	48.06%
2019 - 2020	51.47%	43.75%	56.01%	76.26%
2021 - 2022	-6.88%	0.00%	-2.00%	-6.00%
Annual effective rate of growth		9.78%	11.64%	14.24%

<b>Most Favorable 10 Calendar Years Out of Past 18 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012 - 2013	44.75%	38.04%	48.43%	65.51%
2014 - 2015	8.54%	7.26%	7.62%	7.65%
2016 - 2017	35.65%	30.30%	38.18%	50.97%
2018 - 2019	25.45%	21.63%	26.68%	34.66%
2020 - 2021	44.12%	37.50%	47.73%	64.51%
Annual effective rate of growth		12.43%	15.24%	19.54%

<b>Least Favorable 10 Calendar Years Out of Past 18 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005 - 2006	-5.13%	0.00%	-2.00%	-6.00%
2007 - 2008	-10.35%	0.00%	-2.00%	-6.00%
2009 - 2010	38.28%	32.53%	41.14%	55.17%
2011 - 2012	8.96%	7.61%	8.09%	8.31%
2013 - 2014	43.88%	37.30%	47.46%	64.13%
Annual effective rate of growth		6.95%	8.01%	9.32%

**The Barclays US Tech Index**

- Consists of the stocks of the 100 largest nonfinancial companies by market capitalization listed on the Nasdaq Stock Market
- Adjusts daily in order to maintain an annual volatility target of 12%
- Reference to an index does not imply that the annuity will achieve returns, volatility, or other results similar to the index.

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

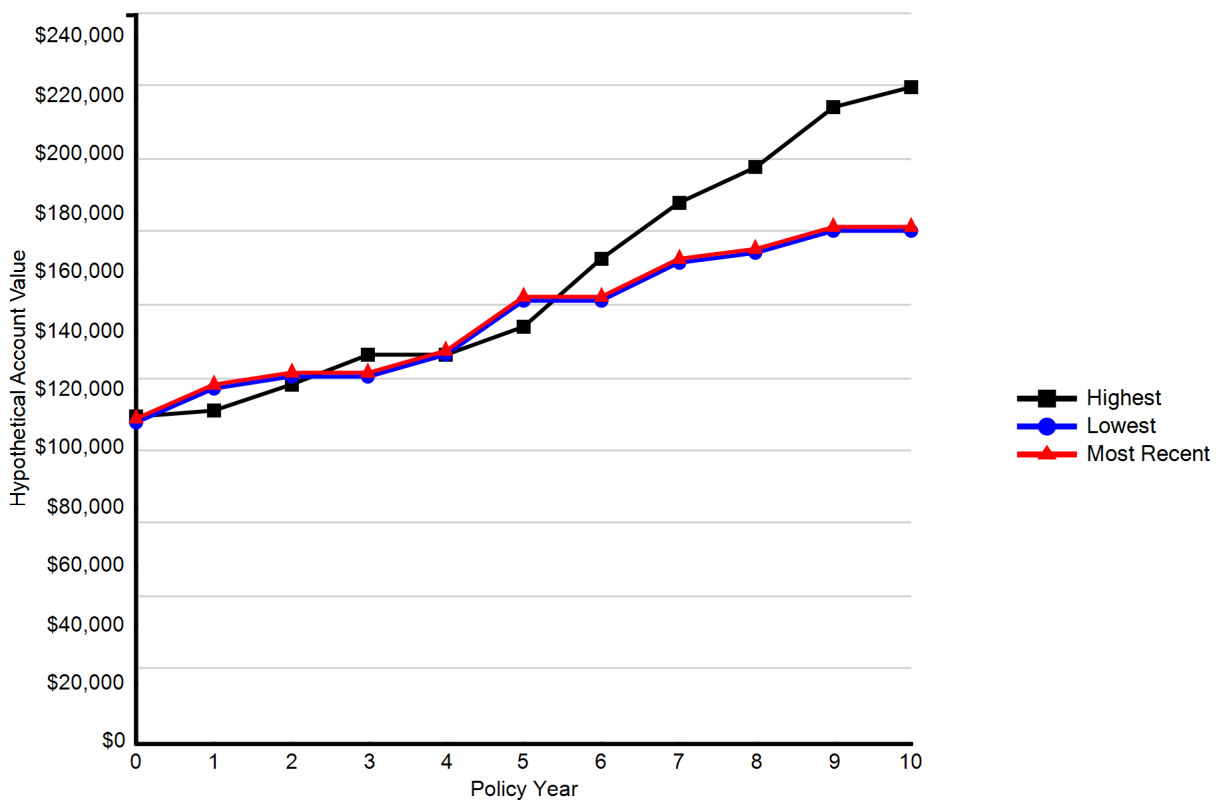
Premium Paid at issue: \$110,000

## Historical Returns

### Comparison of Highest, Lowest, and Most Recent 10 Year Period Scenarios with Non-Guaranteed Elements

The following hypothetical graph represents values based on the highest, lowest, and most recent consecutive 10 year periods of growth over the past 18 calendar years for the interest crediting options which have been elected for this illustration. This graph assumes that the current, non-guaranteed participation rates, and the credited interest rate on the declared interest rate option, as shown on page 2 of this illustration, will not change. The contract values shown are not guaranteed, and the assumptions upon which they are based are subject to change. Actual results may be higher or lower.

The values shown in the graph below assume that a premium of \$110,000.00 was allocated to the interest crediting options in the percentage shown on page 3 of this illustration. The values assume no other premiums and no withdrawals.



The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

# A Fixed Indexed Annuity Illustration

## Asset Guard Fixed Index Annuity

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

### Hypothetical Illustration with Guaranteed Elements

This hypothetical illustration represents values based on minimum contractual guarantees for each of the selected interest crediting options. It assumes that no index-based interest crediting ever occurs. Actual results may be higher, but cannot be lower.

Policy Year	Age	Premiums Contributed	Withdrawals Taken	Interest Credited	Account Value	Surrender Value	Death Benefit
1	73	110,000	4,151	0.00%	105,849	97,929	105,849
2	74	0	4,151	0.00%	101,698	94,077	101,698
3	75	0	4,134	0.00%	97,564	91,629	97,564
4	76	0	4,117	0.00%	93,447	89,447	93,447
5	77	0	4,081	0.00%	89,367	88,428	89,367
6	78	0	4,121	0.00%	85,246	86,739	86,739
7	79	0	4,214	0.00%	81,032	84,910	84,910
8	80	0	4,309	0.00%	76,722	82,936	82,936
9	81	0	4,383	0.00%	72,340	80,834	80,834
10	82	0	4,479	0.00%	67,860	78,577	78,577
<b>Total</b>		<b>110,000</b>	<b>42,140</b>				
11	83	0	4,551	0.00%	63,309	76,187	76,187
12	84	0	4,649	0.00%	58,660	73,633	73,633
13	85	0	4,718	0.00%	53,942	70,940	70,940
14	86	0	4,785	0.00%	49,157	68,106	68,106
15	87	0	4,849	0.00%	44,309	65,130	65,130
16	88	0	4,874	0.00%	39,435	62,048	62,048
17	89	0	4,931	0.00%	34,494	58,823	58,823
18	90	0	4,943	0.00%	29,540	55,498	55,498
19	91	0	4,947	0.00%	24,583	52,076	52,076
20	92	0	4,943	0.00%	19,640	48,565	48,565
<b>Total</b>		<b>110,000</b>	<b>90,330</b>				
21	93	0	4,930	0.00%	14,700	44,971	44,971
22	94	0	4,853	0.00%	9,837	41,355	41,355
23	95	0	4,764	0.00%	5,064	37,729	37,729
24	96	0	4,605	0.00%	460	34,162	34,162
25	97	0	460	0.00%	0	34,641	34,641
26	98	0	0	0.00%	0	35,594	35,594
27	99	0	0	0.00%	0	36,573	36,573
28	100	0	0	0.00%	0	37,579	37,579
29	101	0	0	0.00%	0	38,612	38,612
30	102	0	0	0.00%	0	39,674	39,674
<b>Total</b>		<b>110,000</b>	<b>109,940</b>				
31	103	0	0	0.00%	0	40,765	40,765
32	104	0	0	0.00%	0	41,886	41,886
33	105	0	0	0.00%	0	43,038	43,038
34	106	0	0	0.00%	0	44,221	44,221
35	107	0	0	0.00%	0	45,437	45,437
36	108	0	0	0.00%	0	46,687	46,687
37	109	0	0	0.00%	0	47,971	47,971
38	110	0	0	0.00%	0	49,290	49,290
39	111	0	0	0.00%	0	50,645	50,645
40	112	0	0	0.00%	0	52,038	52,038
<b>Total</b>		<b>110,000</b>	<b>109,940</b>				

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Hypothetical Illustration with Guaranteed Elements, continued**

This hypothetical illustration represents values based on minimum contractual guarantees for each of the selected interest crediting options. It assumes that no index-based interest crediting ever occurs. Actual results may be higher, but cannot be lower.

Policy Year	Age	Premiums Contributed	Withdrawals Taken	Interest Credited	Account Value	Surrender Value	Death Benefit
41	113	0	0	0.00%	0	53,469	53,469
42	114	0	0	0.00%	0	54,940	54,940
43	115	0	0	0.00%	0	56,450	56,450
<b>Total</b>		<u>110,000</u>	<u>109,940</u>				

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Hypothetical Illustration with Non-Guaranteed Elements**

This hypothetical illustration represents values based on hypothetical, backcasted performance for the last 18 calendar years, repeating every 18 years, for each of the selected interest crediting options and the corresponding indices. Actual results may be higher or lower. For guaranteed elements, refer to the Hypothetical Illustration with Guaranteed Elements section of this illustration.

Policy Year	Age	Premiums Contributed	Withdrawals Taken	Interest Credited	Account Value	Surrender Value	Death Benefit
1	73	110,000	4,151	1.60%	107,611	99,550	107,611
2	74	0	4,220	8.03%	112,030	103,591	112,030
3	75	0	4,554	8.23%	116,702	108,998	116,702
4	76	0	4,924	0.00%	111,778	111,778	111,778
5	77	0	4,881	7.14%	114,874	106,188	114,874
6	78	0	5,222	16.46%	128,562	118,778	128,562
7	79	0	6,093	11.49%	137,245	128,111	137,245
8	80	0	6,794	6.53%	139,406	139,406	139,406
9	81	0	7,186	10.51%	146,874	135,665	146,874
10	82	0	7,939	3.26%	143,720	132,762	143,720
<b>Total</b>		110,000	55,964				
11	83	0	8,120	0.00%	135,600	126,546	135,600
12	84	0	8,071	6.09%	135,791	135,791	135,791
13	85	0	8,487	14.06%	146,394	135,089	146,394
14	86	0	9,631	0.00%	136,762	126,222	136,762
15	87	0	9,497	8.32%	138,638	129,226	138,638
16	88	0	10,120	2.11%	131,438	131,438	131,438
17	89	0	10,189	4.46%	127,117	117,184	127,117
18	90	0	10,419	0.00%	116,697	107,545	116,697
19	91	0	10,148	1.60%	108,419	100,936	108,419
20	92	0	10,039	8.03%	107,084	107,084	107,084
<b>Total</b>		110,000	150,685				
21	93	0	10,602	8.23%	105,300	96,885	105,300
22	94	0	11,084	0.00%	94,216	86,679	94,216
23	95	0	10,586	7.14%	90,354	84,029	90,354
24	96	0	10,756	16.46%	94,471	94,471	94,471
25	97	0	12,112	11.49%	93,217	85,759	93,217
26	98	0	12,769	6.53%	86,530	79,607	86,530
27	99	0	12,725	10.51%	82,901	77,098	82,901
28	100	0	12,953	3.26%	72,648	72,648	72,648
29	101	0	12,108	0.00%	60,540	55,697	60,540
30	102	0	10,811	6.09%	53,418	49,145	53,418
<b>Total</b>		110,000	267,193				
31	103	0	10,273	14.06%	50,655	47,109	50,655
32	104	0	10,338	0.00%	40,317	40,317	40,317
33	105	0	8,765	8.32%	34,905	32,113	34,905
34	106	0	8,118	2.11%	27,523	25,321	27,523
35	107	0	6,713	4.46%	22,039	20,496	22,039
36	108	0	5,651	0.00%	16,388	16,388	16,388
37	109	0	4,429	1.60%	12,221	11,223	12,221
38	110	0	3,492	8.03%	9,711	8,934	9,711
39	111	0	2,856	8.23%	7,654	7,118	7,654
40	112	0	2,319	0.00%	5,335	5,335	5,335
<b>Total</b>		110,000	330,146				

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

**Hypothetical Illustration with Non-Guaranteed Elements, continued**

This hypothetical illustration represents values based on hypothetical, backcasted performance for the last 18 calendar years, repeating every 18 years, for each of the selected interest crediting options and the corresponding indices. Actual results may be higher or lower. For guaranteed elements, refer to the Hypothetical Illustration with Guaranteed Elements section of this illustration.

Policy Year	Age	Premiums Contributed	Withdrawals Taken	Interest Credited	Account Value	Surrender Value	Death Benefit
41	113	0	1,721	7.14%	3,995	3,675	3,995
42	114	0	1,332	16.46%	3,321	3,055	3,321
43	115	0	1,145	11.49%	2,557	2,378	2,557
<b>Total</b>		<u>110,000</u>	<u>334,343</u>				

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETTE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

## Annuitization

### Annuity Options

At any time after the fourth contract anniversary, the owner has the option elect to convert the greater of the account value or surrender value into a stream of payments over a period of time. This conversion is called "annuitizing" the contract. The date this is done is called the annuity commencement date. The following are the different type of annuitization options that are available to the owner:

**Life:** An annuity, or series of payments at fixed intervals, guaranteed to be paid regularly for the lifetime of the annuitant, ending when the annuitant has died.

**Life with a certain period:** An annuity guaranteed to be paid regularly for the lifetime of the annuitant, ending when the annuitant has died. However, if the annuitant dies before the completion of the certain period, payments continue to a designated beneficiary until the end of that period.

**Certain period:** An annuity guaranteed to be paid until the completion of the certain period, ending upon completion of the certain period.

**Joint and survivor:** An annuity guaranteed to be paid regularly for the lifetime of two annuitants, ending when both annuitants have died.

### Annuity Commencement Date

The date chosen by the owner when the contract is annuitized and payments begin under the annuitization option chosen by the owner.

### Exclusion Ratio

When receiving payments under an annuitization option, if the annuity was purchased with non-tax-qualified money, then part of every payment is considered to be return of principal, which is not taxed. The remaining portion of the payment is considered to be interest earnings and is taxable. The exclusion ratio determines the non-taxable portion of each payment. The exclusion ratio formula is (a) the owner's cost basis in the contract, divided by (b) the expected return of the contract, according to the calculation as defined in the Internal Revenue Code.

### Hypothetical Income Amounts

The following table shows hypothetical income amounts assuming an annuitization option of life with a 10-year certain period, with annual payments, beginning at the end of the tenth policy year.

Based on	Payout Factor Per \$1,000	Greater of Account Value or Surrender Value	Annual Annuity Payment	Exclusion Ratio
Guaranteed assumptions	\$79.5905	\$78,577.21	\$6,254.00	100.0%
Non-guaranteed assumptions	\$102.0722	\$143,720.12	\$14,669.83	74.1%

**A Fixed Indexed Annuity Illustration**  
**Asset Guard Fixed Index Annuity**

Proposed Owner: Jane FIASETE01 (female, age 72)

Tax Plan: Qualified

Premium Paid at issue: \$110,000

---

## **Barclays Disclaimers**

Neither Barclays Bank PLC ('BB PLC') nor any of its affiliates (collectively 'Barclays') is the issuer or producer of the Asset Guard Fixed Index Annuity and Barclays has no responsibilities, obligations or duties to purchasers of the Asset Guard Fixed Index Annuity. The Barclays Agility Shield Index the Barclays Fortune 500 12% Index, and the Barclays US Tech Index (collectively, the 'Indices'), together with any Barclays indices that are components of the Indices, are trademarks owned by Barclays or are licensed for use by Barclays and, together with any component indices and index data, are licensed for use by GBU Financial Life as the issuer of the Asset Guard Fixed Index Annuity (the 'Issuer').

Barclays' only relationship with the Issuer in respect of the Indices is the licensing of the Indices, which are administered, compiled, and published by BB PLC in its role as the index sponsor (the 'Index Sponsor') without regard to the Issuer or the Asset Guard Fixed Index Annuity or purchasers of the Asset Guard Fixed Index Annuity. Additionally, GBU Financial Life as issuer of the Asset Guard Fixed Index Annuity may for itself execute transaction(s) with Barclays in or relating to the Indices in connection with the Asset Guard Fixed Index Annuity. Purchasers acquire the Asset Guard Fixed Index Annuity from GBU Financial Life and purchasers neither acquire any interest in the Indices nor enter into any relationship of any kind whatsoever with Barclays upon purchasing the Asset Guard Fixed Index Annuity. The Asset Guard Fixed Index Annuity is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Asset Guard Fixed Index Annuity or use of the Indices or any data included therein. Barclays shall not be liable in any way to the Issuer, purchasers, or to other third parties in respect of the use or accuracy of the Indices or any data included therein.

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## FUTURE FLEX FIXED INDEX ANNUITY

Fixed Index Annuity Illustration

Policy form: FPDA\_IA\_CON\_FL\_(01-23)

**This illustration prepared for:**

**John FIAFETE02**

Male, issue age 75

Issue state: FL

**Prepared by:**

**pamela mccloskey**

**Premiums illustrated:**

Paid at issue: \$2,200,000; paid periodically: \$10,000 annually (beginning of each period) from years 1 to 3

**Withdrawals illustrated:**

Withdraw \$1,300 annually in year 1

**Illustration contents:**

Introduction .....	2
Contract overview .....	6
Historical returns .....	10
Guaranteed illustration .....	17
Non-guaranteed illustration .....	19
Annuitization .....	21
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**The GBU Future Flex Fixed Index Annuity is a flexible premium fixed index annuity designed to accumulate your retirement assets with these key benefits:**

- . Choice of three indices and multiple crediting options
- . Booster feature to potentially enhance interest crediting
- . Guarantees against loss due to index performance
- . 10% liquidity available immediately
- . 20% cumulative liquidity available any contract year where no withdrawal was taken the prior contract year
- . 100% liquidity available for 45 days following the end of every fourth contract year

**This Fixed Index Annuity Illustration is only valid with all pages and when accompanied by the Disclosure Document. This annuity illustration is not a contract.**

**GBU Life**

4254 Saw Mill Run Blvd  
Pittsburgh, PA 15227  
412-884-5100 | 800-765-4428  
newbusiness@gbu.org

## A Fixed Indexed Annuity Illustration

### Future Flex Fixed Index Annuity

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

### Why GBU?

As a member-owned company, we keep our operating costs low. That translates into competitively priced life insurance and attractive annuity rates members can count on. Day-to-day and long-term, our focus remains squarely on maintaining the financial strength that inspires trust and confidence among our members. GBU Life / GBU is the marketing name for GBU Financial Life.

### About the Future Flex Fixed Index Annuity

The Future Flex Fixed Index Annuity is a flexible premium deferred fixed indexed annuity offering interest crediting options based on three indices from Barclays, as well as a competitive fixed interest rate.

The Future Flex Fixed Index Annuity provides growth potential, protection against index declines, tax deferral, and a variety of retirement income payout options.

### Barclays Index Options

The Barclays Agility Shield Index is a low volatility index comprised of 150 U.S. stocks, as well as commodities and Treasury bonds. The index seeks to reduce risk exposure and enhance risk-adjusted return by adjusting the index portfolio daily to maintain an annual volatility target of 7%.

The Barclays Fortune 500 12% Index is a medium volatility index comprised of 500 U.S. stocks. The Barclays US Tech is a medium volatility index comprised of 100 stocks listed on the Nasdaq. These indices seek to reduce risk exposure and enhance risk-adjusted return by adjusting the index portfolio daily to maintain an annual volatility target of 12.

Volatility is a function of risk. A high volatility index may have high returns as well as high risk. A medium or low volatility index seeks to generate more consistent returns, but may not capture very strong market rallies.

### Financial Strength

A.M. Best recognizes GBU Life's fiscal responsibility and growth by assigning us one of the highest insurance company financial strength ratings.



As of 6/14/2023, A.M. Best affirmed GBU Financial Life's A-rating, which we have maintained since 2017. A- (Excellent) rating is 3rd best out of 17 possible rating categories.



CAGR is Compound Annual Growth Rate of surplus or assets, as applicable, and was calculated for the period 12/31/18 through 12/31/22. Assets and surplus for each year is as of 12/31.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

## Where You Can Allocate Your Money

19 interest crediting options are available. The owner has the ability to allocate the account value into one or more of these interest crediting options as desired. The following highlights several of these options, and assumes current rates as of the date this illustration was prepared.



**Barclays Agility Shield Index  
annual crediting option**

**Participation rate: 90%**

- At the end of the 1-year term, if the market index has a positive change, the balance of this option is credited the percentage change in the index multiplied by the participation rate.
- If the index has decreased for the 1-year term, the balance of this option remains unchanged. No interest is credited, but the balance is protected from the index loss.
- A new participation rate is set at every contract anniversary. It may be lower or higher than the initial participation rate, but will never be lower than 20%.
- 2-year (biennial) terms are also available.



**Barclays Fortune 500 12% Index  
annual crediting option**

**Participation rate: 60%**



**Barclays US Tech Index  
annual crediting option**

**Participation rate: 55%**



**Declared interest  
daily crediting option**

**Interest rate: 3.00%**

- The interest rate is guaranteed for one contract year.
- The interest credit is not based on any index.
- A new interest rate is declared at every contract anniversary. It will never be lower than 0.50%.

## Booster Feature to Potentially Enhance Interest Crediting via Higher Participation Rates

Each of the annual and biennial index-based interest crediting options is available without an annual booster fee, or with a 1% or 3% annual booster fee. If the contract owner selects an option with a booster fee, the fee is deducted at the beginning of each contract year. The fee is the balance of the Account Value allocated to the crediting option, times the booster fee percentage. If the contract owner selects an option with a booster fee, then the participation rate is higher than the corresponding participation rate without a booster fee.

The next two pages demonstrate the impact of the booster fee in a year that the index decreases, versus in a contract year that the index increases.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

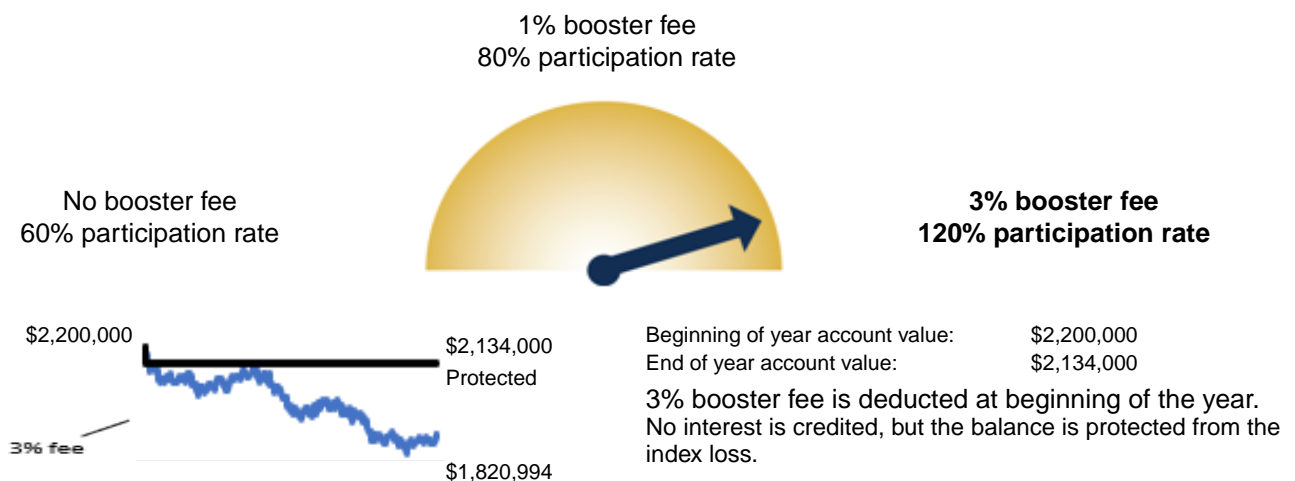
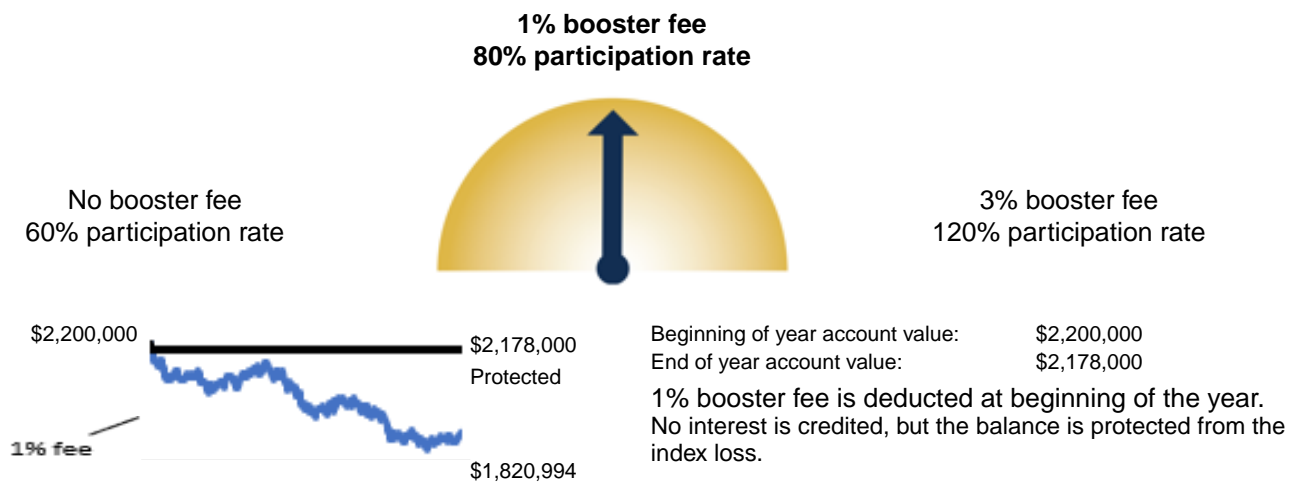
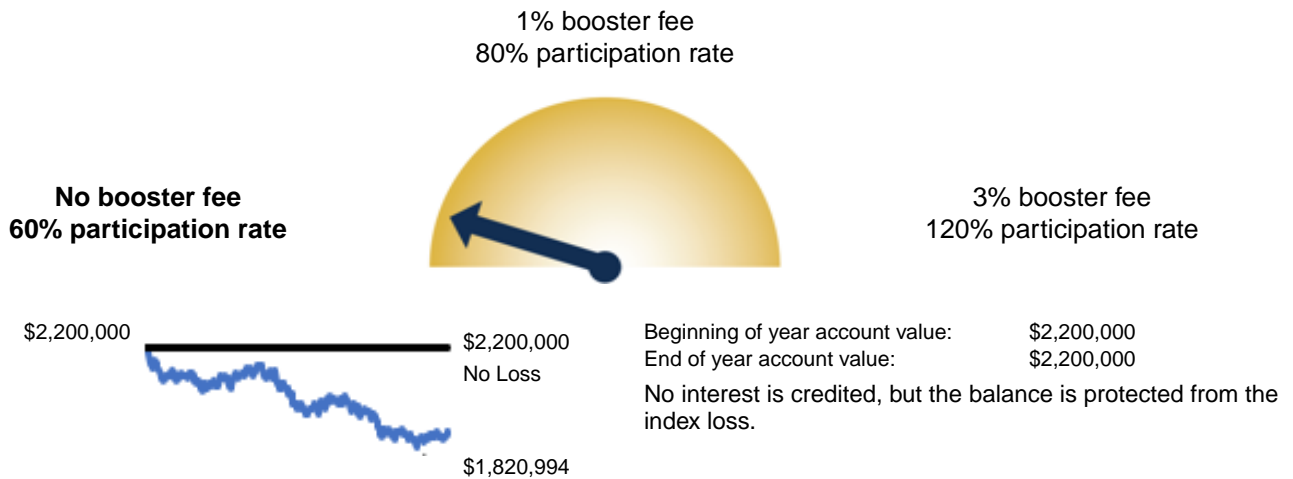
Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Effect of Booster Fee in a Contract Year That the Index Decreases**

These examples use the Barclays Fortune 500 12% Index annual crediting options and assume that the index follows its historical performance in the calendar year 2008. They assume a beginning account value of \$2,200,000 and no withdrawals.



# A Fixed Indexed Annuity Illustration Future Flex Fixed Index Annuity

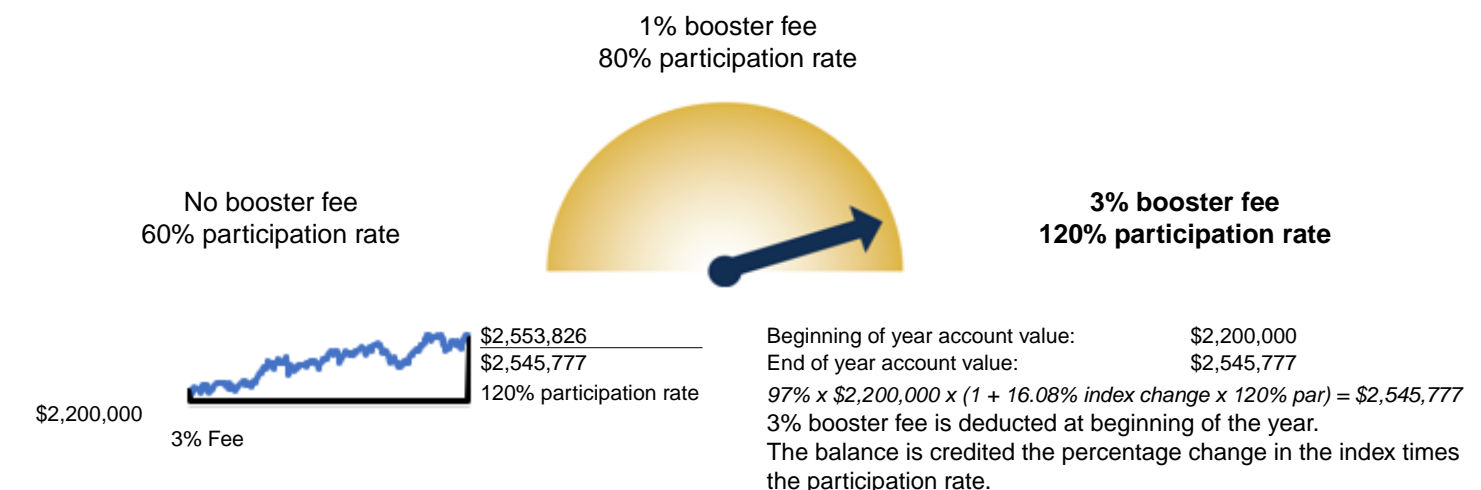
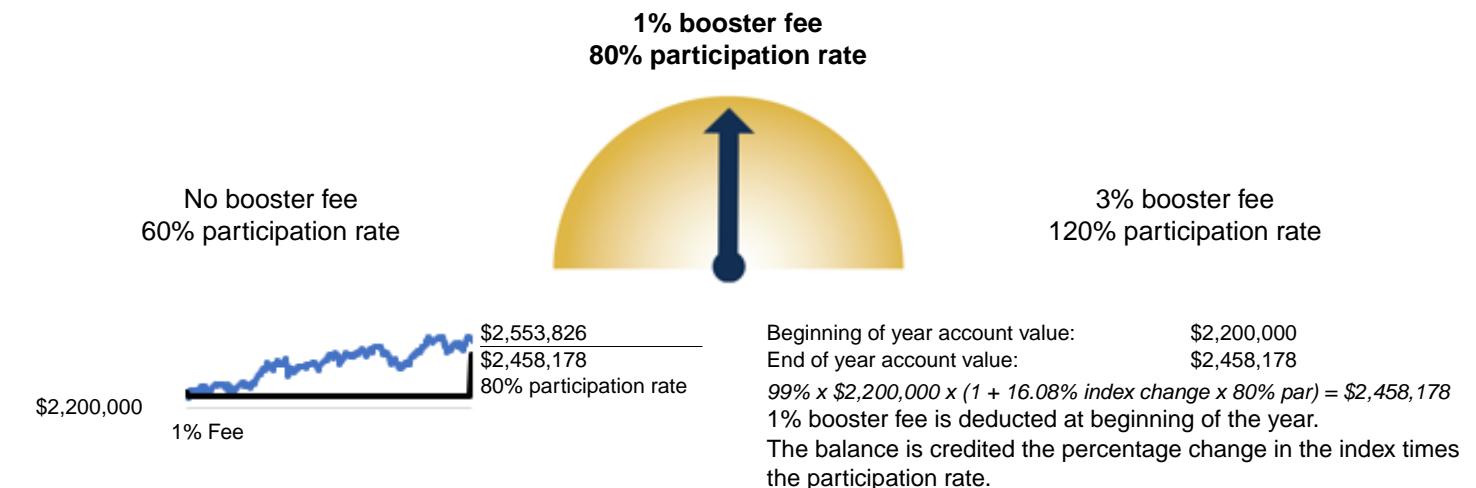
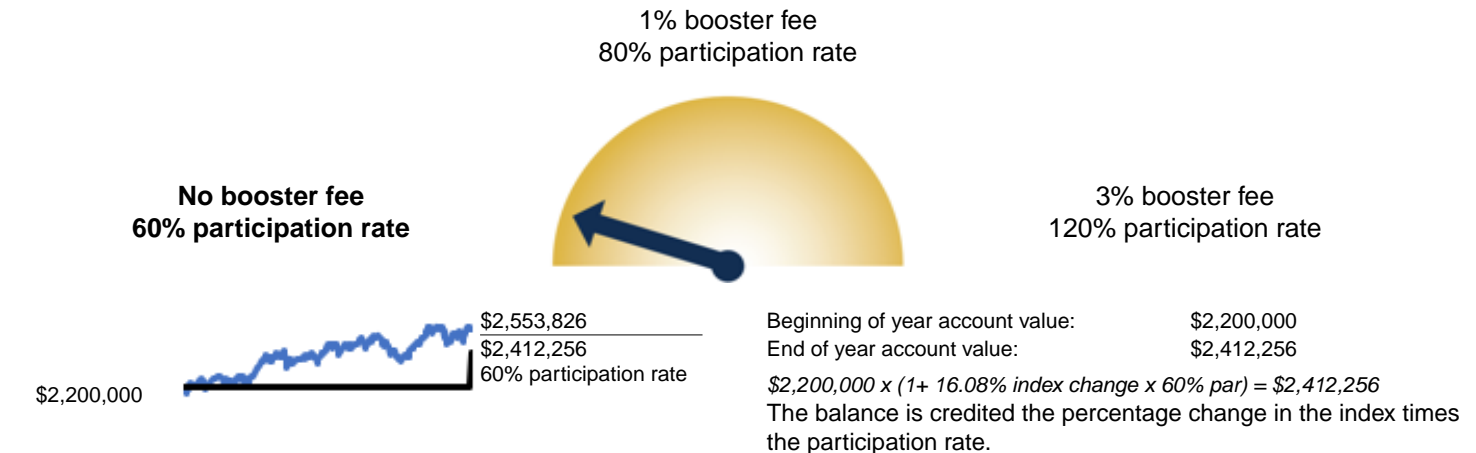
Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

## Effect of Booster Fee in a Contract Year That the Index Increases

These examples use the Barclays Fortune 500 12% Index annual crediting options and assume that the index follows its historical performance in the calendar year 2021. They assume a beginning account value of \$2,200,000 and no withdrawals.



**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

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**Contract Overview**

<b>Annuity Contract</b>	The Future Flex Fixed Index Annuity is a flexible premium fixed index annuity contract issued by GBU Financial Life. It accepts tax-qualified and non-tax qualified money, up to issue age 95, with a minimum initial premium of \$25,000. There are 19 interest crediting options. The owner has the ability to allocate the account value into one or more of these interest crediting options as desired.
<b>Barclays Agility Shield Index</b>	The Barclays Agility Shield Index consists of a combination of bonds, stocks, and commodities which adjusts daily in order to maintain an annual volatility target of 7%. The index may be invested more than 100% or less than 100% in stocks, commodities, and bonds, depending upon market volatility. The index picks 150 stocks based on factors investing, which incorporates quality, value, and low volatility stocks to seek higher risk-adjusted returns than a benchmark index. The index picks 10 commodities based on the criteria that they are most in demand, as determined by the degree of backwardation of their futures curve. The index may include or exclude Treasury bonds based on interest rate, inflation, and equity trends.
<b>Barclays Fortune 500 12% Index</b>	The Barclays Fortune 500 12% Index consists of stocks of the publicly-traded companies listed in Fortune Media's ranking of the 500 biggest U.S. companies by revenue. The index adjusts daily in order to maintain an annual volatility target of 12%. The index may be invested more than 100% or less than 100% in stocks, depending upon market volatility.
<b>Barclays US Tech Index</b>	The Barclays US Tech Index consists of the stocks of the 100 largest nonfinancial companies by market capitalization listed on the Nasdaq Stock Market. The index adjusts daily in order to maintain an annual volatility target of 12%. The index may be invested more than 100% or less than 100% in stocks, depending upon market volatility.
<b>Market Volatility</b>	Market volatility is a measure of the degree to which the price of an asset fluctuates. It is widely used as an indicator of investment risk. The indices listed above dynamically rebalance and adjust their exposure to stocks, commodities, and bonds, as applicable, in an attempt to maintain their desired volatility targets. The volatility targets are 7% on the Barclays Agility Shield Index and 12% on the Barclays Fortune 500 12% Index and the Barclays US Tech Index. These volatility targets are lower than the average long-term volatility of the underlying assets.
<b>Participation Rate</b>	The participation rate is a multiplier. The interest credit under any of the index-based interest crediting options is equal to the increase in the index, multiplied by the participation rate. The initial participation rate on each option is guaranteed for the first contract year, or two contract years on the biennial crediting option. Thereafter, the participation rate may be changed, but will never be lower than 20%.
<b>Annual and Biennial Index-Based Interest Crediting Options</b>	The annual and biennial index-based interest crediting options use one of the three indices described above to determine the amount of interest to credit. The increase in the index is measured by taking the value of the index on the contract anniversary at the end of the one- or two-year period (for annual or biennial options, respectively), less the value of the index on the contract anniversary at the beginning of the period, divided by the value of the index on the contract anniversary at the beginning of the period. The interest credit is this increase, times the participation rate, times the balance of the Account Value allocated to the crediting option at the end of the period. This is commonly called a point-to-point indexing method. The interest credit cannot be lower than zero.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Contract Overview, continued**

**Annual Booster Fees**

Each of the annual and biennial index-based interest crediting options is available without an annual booster fee, or with a 1% or 3% booster fee. If the contract owner selects an option with a booster fee, the fee is deducted at the beginning of each contract year. The fee is the balance of the Account Value allocated to the crediting option, times the booster fee percentage. If the contract owner selects an option with a booster fee, then the participation rate is higher than the corresponding participation rate without a booster fee.

**Declared Interest  
Rate Interest  
Crediting Option**

This crediting option credits interest at a fixed interest rate that is not based upon the increase of any of the three indices described above. The initial interest rate is guaranteed for the first contract year. Thereafter, the interest rate may be changed, but will never be lower than 0.50%.

**Initial  
Participation  
Rates**

The following initial participation rates are used in the non-guaranteed hypothetical illustration. They are guaranteed not to change for the first contract year, or two contract years on the biennial crediting options. Thereafter, they may be changed, but will never be lower than 20%.

Index	Barclays Agility Shield	Barclays Fortune 500 12%	Barclays US Tech
Annual booster fee	Par rate	Par rate	Par rate
Annual crediting options			
None	90%	60%	55%
1%	120%	80%	75%
3%	180%	120%	110%
Biennial crediting options			
None	135%	95%	85%
1%	180%	125%	115%
3%	270%	190%	170%

**Initial Interest**

Declared interest rate option	Interest rate	This interest rate is used in the non-guaranteed illustration. It is guaranteed not to change for the first contract year. Thereafter, it may be changed, but will never be lower than 0.50%.
	3.00%	

**Premium**

A premium is a payment made by the contract owner into the contract. Any premium paid on the date of issue is allocated to the various interest crediting options in the portions chosen by the contract owner. Any premium paid after the date of issue is allocated to the declared interest rate option.

**Transfers**

Transfers are allowed into and out of the annual index-based interest crediting options on policy anniversaries. Transfers are allowed into and out of the biennial index-based interest crediting options on even-numbered policy anniversaries.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Contract Overview, continued**

**Allocation of  
Premiums**

This hypothetical illustration is based on the initial premium being allocated in the following allocation percentages, and any premiums after issue being transferred from the declared interest rate option to the other options at the first opportunity based on these allocation percentages.

Index	Barclays Agility Shield	Barclays Fortune 500 12%	Barclays US Tech
Annual booster fee	Allocation	Allocation	Allocation
Annual crediting options			
None	0%	0%	0%
1%	100%	0%	0%
3%	0%	0%	0%
Biennial crediting options			
None	0%	0%	0%
1%	0%	0%	0%
3%	0%	0%	0%

Declared interest rate option	Allocation
	0%

**Withdrawals  
Available Without  
a Surrender  
Charge**

In all contract years, including the first year of the contract, up to 10% of the account value may be withdrawn. If no withdrawal is taken in a given contract year, then in the next contract year, up to 20% of the account value may be withdrawn. For tax-qualified money, required minimum distributions may be withdrawn, if in excess of what just mentioned. Riders which provide additional withdrawal provision for chronic illness, diagnosis of critical illness, and nursing home confinement are included in the contract. After every fourth contract anniversary, there is a 45-day liquidity window, during which the entire account value may be withdrawn. The entire account value may be withdrawn following the death of the owner.

**Surrender Charge**

Any withdrawal or full surrender in excess of the amounts noted above is subject to a surrender charge. The surrender charge is 8% of the amount withdrawn in policy years 1 or 2, and 7% of the amount withdrawn in policy years 3 and 4. The surrender charge pattern of 8%, 8%, 7%, and 7% then repeats, every four years, for the life of the contract. As is mentioned above, after every fourth contract anniversary, there is a 45-day liquidity window, during which the entire account value may be withdrawn.

**Minimum Cash  
Surrender Value**

The cash surrender value at all times will equal no less than 87.50% of the premium, less 100% of the withdrawals taken, accumulated at a nonforfeiture interest rate calculated to comply with the standard nonforfeiture law for annuities applicable in the state of issue.

**Important Tax  
Information**

The projections in this illustration do not reflect any federal, state, or local charges for taxes. In general, the owner will pay ordinary income taxes on the earned interest when requesting annuity benefit payments, surrendering the annuity, or requesting a withdrawal. If the annuity premiums were received pre-tax or were tax-deductible under a tax-qualified retirement plan, the owner will pay ordinary income taxes on those premiums and the interest when they are paid out of the annuity contract. The owner may also be subject to a 10% federal penalty tax on the taxable amount of any payment received before age 59 ½. Proceeds received after the owner's death may also be taxable.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

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**Contract Overview, continued**

**Important Tax Information**

The purchase of a tax-deferred annuity through a retirement plan such as an IRA does not provide additional tax advantages beyond that which is already provided by the plan. Tax deferral does not apply to annuities owned by a corporation or other non-natural person entity.

GBU Financial Life does not provide legal or tax advice. Always consult your personal legal and tax professional regarding your individual circumstances.

**Important Information Regarding This Illustration**

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements (participation and interest rates) will not change. It is likely that the index **will not** repeat historical performance, the non-guaranteed elements **will** change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees.

The values in this illustration are **not** guarantees or even estimates of the amounts you can expect from your annuity. Please review the entire Disclosure Document and Buyer's Guide provided with your Annuity Contract for more detailed information.

**Column Headers on the Hypothetical Illustration**

Account Value: Premiums less any annual booster fees, and less withdrawals taken and any surrender charges thereon, plus interest credited. The Account Value is the balance upon which interest credit calculations are made.

Surrender Value: The greater of the account value less any surrender charge, or the minimum cash surrender value. The Surrender Value is the amount you would be paid in cash if you choose to terminate your annuity contract. If you take a withdrawal of the Surrender Value, your annuity terminates.

Death Benefit: The greater of the account value or surrender value. The Death Benefit is the amount paid to the beneficiary if the owner dies.

The owner's age and the above three values are shown as of the end of the policy year indicated. The timing of premiums contributed and withdrawals taken is described on page 1 of this illustration.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Historical Returns of One Index: Barclays Agility Shield Index - Annual crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	11.68%	10.51%	12.88%	17.39%
2014	3.62%	3.26%	3.30%	3.32%
2015	-7.11%	0.00%	-1.00%	-3.00%
2016	6.77%	6.09%	7.04%	8.82%
2017	15.62%	14.06%	17.56%	24.27%
2018	-2.97%	0.00%	-1.00%	-3.00%
2019	9.24%	8.32%	9.98%	13.13%
2020	2.34%	2.11%	1.78%	1.09%
2021	4.96%	4.46%	4.89%	5.66%
2022	-1.51%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		4.78%	5.27%	6.11%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005	1.78%	1.60%	1.11%	0.11%
2006	8.92%	8.03%	9.60%	12.57%
2007	9.15%	8.23%	9.87%	12.98%
2008	-0.89%	0.00%	-1.00%	-3.00%
2009	7.93%	7.14%	8.42%	10.85%
2010	18.29%	16.46%	20.73%	28.93%
2011	12.77%	11.49%	14.17%	19.30%
2012	7.25%	6.53%	7.61%	9.66%
2013	11.68%	10.51%	12.88%	17.39%
2014	3.62%	3.26%	3.30%	3.32%
Annual effective rate of growth		7.22%	8.50%	10.85%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	11.68%	10.51%	12.88%	17.39%
2014	3.62%	3.26%	3.30%	3.32%
2015	-7.11%	0.00%	-1.00%	-3.00%
2016	6.77%	6.09%	7.04%	8.82%
2017	15.62%	14.06%	17.56%	24.27%
2018	-2.97%	0.00%	-1.00%	-3.00%
2019	9.24%	8.32%	9.98%	13.13%
2020	2.34%	2.11%	1.78%	1.09%
2021	4.96%	4.46%	4.89%	5.66%
2022	-1.51%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		4.78%	5.27%	6.11%

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Historical Returns of One Index: Barclays Agility Shield Index - Biennial crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	15.72%	21.23%	25.74%	33.90%
2015 - 2016	-0.82%	0.00%	-2.00%	-6.00%
2017 - 2018	12.19%	16.45%	19.50%	24.93%
2019 - 2020	11.80%	15.92%	18.81%	23.94%
2021 - 2022	3.38%	4.56%	3.95%	2.57%
Annual effective rate of growth		5.52%	6.16%	7.17%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005 - 2006	10.86%	14.66%	17.15%	21.56%
2007 - 2008	8.18%	11.04%	12.43%	14.76%
2009 - 2010	27.67%	37.36%	46.81%	64.23%
2011 - 2012	20.95%	28.28%	34.95%	47.16%
2013 - 2014	15.72%	21.23%	25.74%	33.90%
Annual effective rate of growth		10.52%	12.62%	16.27%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	15.72%	21.23%	25.74%	33.90%
2015 - 2016	-0.82%	0.00%	-2.00%	-6.00%
2017 - 2018	12.19%	16.45%	19.50%	24.93%
2019 - 2020	11.80%	15.92%	18.81%	23.94%
2021 - 2022	3.38%	4.56%	3.95%	2.57%
Annual effective rate of growth		5.52%	6.16%	7.17%

**The Barclays Agility Shield Index**

- Consists of a combination of bonds, stocks, and commodities
- Picks 150 stocks based on criteria that they are long-established companies with solid profitability
- Picks 10 commodities based on the criteria that they are most in demand
- May include or exclude Treasury bonds based on interest rate, inflation, and equity trends
- Adjusts daily in order to maintain an annual volatility target of 7%
- Reference to an index does not imply that the annuity will achieve returns, volatility, or other results similar to the index.

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Historical Returns of One Index: Barclays Fortune 500 12% Index - Annual crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	29.95%	17.97%	22.72%	31.86%
2014	4.96%	2.98%	2.93%	2.77%
2015	-7.93%	0.00%	-1.00%	-3.00%
2016	7.34%	4.40%	4.81%	5.54%
2017	23.88%	14.33%	17.91%	24.80%
2018	-6.87%	0.00%	-1.00%	-3.00%
2019	23.41%	14.05%	17.54%	24.25%
2020	14.99%	8.99%	10.87%	14.45%
2021	16.08%	9.65%	11.74%	15.72%
2022	-18.16%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		7.05%	8.23%	10.36%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012	10.97%	6.58%	7.69%	9.77%
2013	29.95%	17.97%	22.72%	31.86%
2014	4.96%	2.98%	2.93%	2.77%
2015	-7.93%	0.00%	-1.00%	-3.00%
2016	7.34%	4.40%	4.81%	5.54%
2017	23.88%	14.33%	17.91%	24.80%
2018	-6.87%	0.00%	-1.00%	-3.00%
2019	23.41%	14.05%	17.54%	24.25%
2020	14.99%	8.99%	10.87%	14.45%
2021	16.08%	9.65%	11.74%	15.72%
Annual effective rate of growth		7.73%	9.15%	11.74%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2007	0.14%	0.08%	-0.89%	-2.84%
2008	-17.23%	0.00%	-1.00%	-3.00%
2009	12.29%	7.37%	8.73%	11.31%
2010	8.83%	5.30%	5.99%	7.28%
2011	-3.19%	0.00%	-1.00%	-3.00%
2012	10.97%	6.58%	7.69%	9.77%
2013	29.95%	17.97%	22.72%	31.86%
2014	4.96%	2.98%	2.93%	2.77%
2015	-7.93%	0.00%	-1.00%	-3.00%
2016	7.34%	4.40%	4.81%	5.54%
Annual effective rate of growth		4.34%	4.68%	5.21%

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Historical Returns of One Index: Barclays Fortune 500 12% Index - Biennial crediting options**

<b>Most Recent 10 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	36.40%	34.58%	42.58%	59.00%
2015 - 2016	-1.17%	0.00%	-2.00%	-6.00%
2017 - 2018	15.37%	14.60%	16.83%	21.45%
2019 - 2020	41.91%	39.81%	49.34%	68.85%
2021 - 2022	-5.00%	0.00%	-2.00%	-6.00%
Annual effective rate of growth		7.99%	9.10%	11.16%

<b>Most Favorable 10 Calendar Years Out of Past 18 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012 - 2013	44.21%	42.00%	52.15%	72.95%
2014 - 2015	-3.36%	0.00%	-2.00%	-6.00%
2016 - 2017	32.97%	31.32%	38.39%	52.89%
2018 - 2019	14.93%	14.19%	16.29%	20.67%
2020 - 2021	33.48%	31.81%	39.01%	53.80%
Annual effective rate of growth		10.87%	12.80%	16.52%

<b>Least Favorable 10 Calendar Years Out of Past 18 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2007 - 2008	-17.11%	0.00%	-2.00%	-6.00%
2009 - 2010	22.21%	21.09%	25.20%	33.66%
2011 - 2012	7.43%	7.06%	7.10%	7.27%
2013 - 2014	36.40%	34.58%	42.58%	59.00%
2015 - 2016	-1.17%	0.00%	-2.00%	-6.00%
Annual effective rate of growth		5.72%	6.27%	7.25%

**The Barclays Fortrune 500 12% Index**

- Consists of stocks of the publicly-traded companies listed in Fortune Media's ranking of the 500 biggest U.S. companies by revenue
- Adjusts daily in order to maintain an annual volatility target of 12%
- Reference to an index does not imply that the annuity will achieve returns, volatility, or other results similar to the index.

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Historical Returns of One Index: Barclays US Tech Index - Annual crediting options**

Most Recent 10 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013	29.09%	16.00%	20.60%	28.04%
2014	11.46%	6.30%	7.51%	9.23%
2015	-2.62%	0.00%	-1.00%	-3.00%
2016	2.00%	1.10%	0.49%	-0.87%
2017	32.99%	18.14%	23.50%	32.20%
2018	0.63%	0.35%	-0.53%	-2.33%
2019	24.66%	13.56%	17.31%	23.31%
2020	21.51%	11.83%	14.97%	19.95%
2021	18.61%	10.24%	12.82%	16.86%
2022	-21.49%	0.00%	-1.00%	-3.00%
Annual effective rate of growth		7.54%	9.09%	11.28%

Most Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012	12.13%	6.67%	8.01%	9.94%
2013	29.09%	16.00%	20.60%	28.04%
2014	11.46%	6.30%	7.51%	9.23%
2015	-2.62%	0.00%	-1.00%	-3.00%
2016	2.00%	1.10%	0.49%	-0.87%
2017	32.99%	18.14%	23.50%	32.20%
2018	0.63%	0.35%	-0.53%	-2.33%
2019	24.66%	13.56%	17.31%	23.31%
2020	21.51%	11.83%	14.97%	19.95%
2021	18.61%	10.24%	12.82%	16.86%
Annual effective rate of growth		8.24%	10.04%	12.68%

Least Favorable 10 Calendar Years Out of Past 18 Calendar Years				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005	-3.94%	0.00%	-1.00%	-3.00%
2006	-1.24%	0.00%	-1.00%	-3.00%
2007	8.96%	4.93%	5.65%	6.56%
2008	-17.72%	0.00%	-1.00%	-3.00%
2009	21.04%	11.57%	14.62%	19.45%
2010	14.24%	7.83%	9.57%	12.19%
2011	-2.83%	0.00%	-1.00%	-3.00%
2012	12.13%	6.67%	8.01%	9.94%
2013	29.09%	16.00%	20.60%	28.04%
2014	11.46%	6.30%	7.51%	9.23%
Annual effective rate of growth		5.20%	5.97%	6.87%

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Historical Returns of One Index: Barclays US Tech Index - Biennial crediting options**

<b>Most Recent 10 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2013 - 2014	43.88%	37.30%	47.46%	64.13%
2015 - 2016	-0.67%	0.00%	-2.00%	-6.00%
2017 - 2018	33.83%	28.75%	36.12%	48.06%
2019 - 2020	51.47%	43.75%	56.01%	76.26%
2021 - 2022	-6.88%	0.00%	-2.00%	-6.00%
Annual effective rate of growth		9.78%	11.64%	14.24%

<b>Most Favorable 10 Calendar Years Out of Past 18 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2012 - 2013	44.75%	38.04%	48.43%	65.51%
2014 - 2015	8.54%	7.26%	7.62%	7.65%
2016 - 2017	35.65%	30.30%	38.18%	50.97%
2018 - 2019	25.45%	21.63%	26.68%	34.66%
2020 - 2021	44.12%	37.50%	47.73%	64.51%
Annual effective rate of growth		12.43%	15.24%	19.54%

<b>Least Favorable 10 Calendar Years Out of Past 18 Calendar Years</b>				
		Interest Credited, Net of Booster Fee		
Calendar Year	Index Return	No booster fee option	1% booster fee option	3% booster fee option
2005 - 2006	-5.13%	0.00%	-2.00%	-6.00%
2007 - 2008	-10.35%	0.00%	-2.00%	-6.00%
2009 - 2010	38.28%	32.53%	41.14%	55.17%
2011 - 2012	8.96%	7.61%	8.09%	8.31%
2013 - 2014	43.88%	37.30%	47.46%	64.13%
Annual effective rate of growth		6.95%	8.01%	9.32%

**The Barclays US Tech Index**

- Consists of the stocks of the 100 largest nonfinancial companies by market capitalization listed on the Nasdaq Stock Market
- Adjusts daily in order to maintain an annual volatility target of 12%
- Reference to an index does not imply that the annuity will achieve returns, volatility, or other results similar to the index.

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

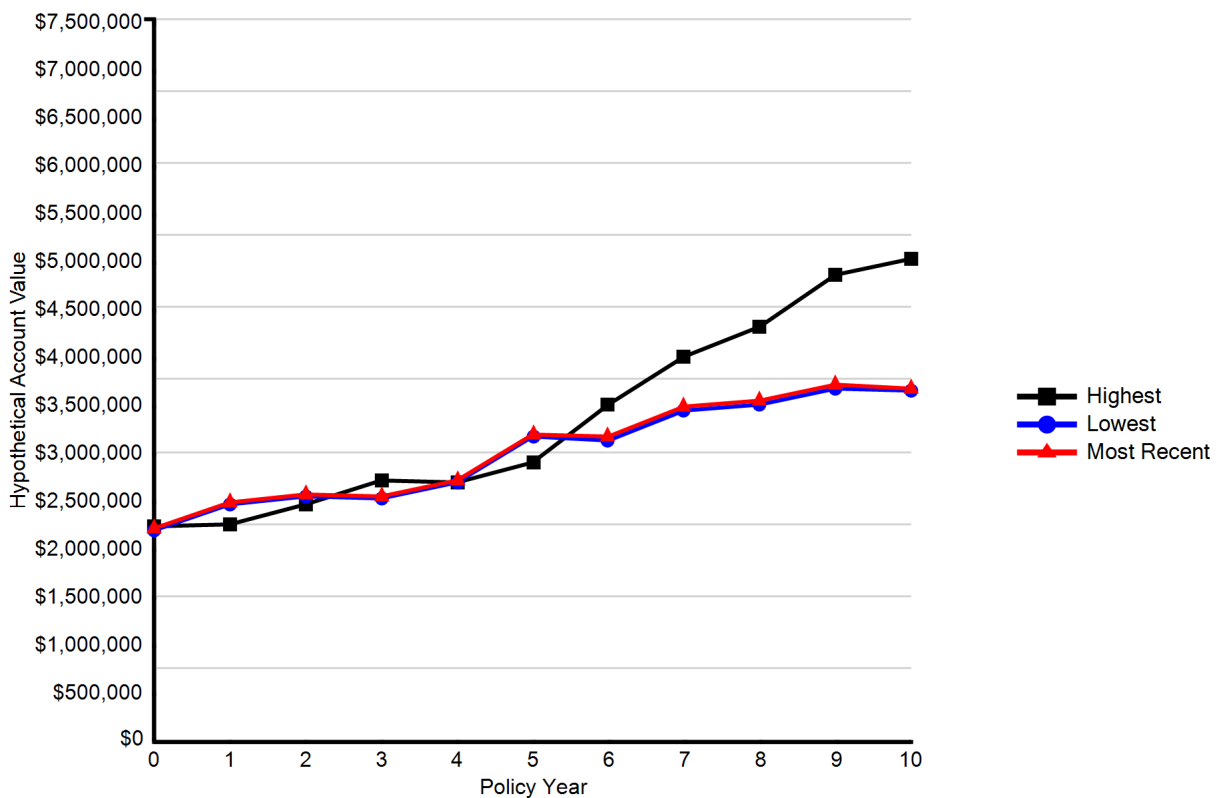
Premium Paid at issue: \$2,200,000

## Historical Returns

### Comparison of Highest, Lowest, and Most Recent 10 Year Period Scenarios with Non-Guaranteed Elements

The following hypothetical graph represents values based on the highest, lowest, and most recent consecutive 10 year periods of growth over the past 18 calendar years for the interest crediting options which have been elected for this illustration. This graph assumes that the current, non-guaranteed participation rates, and the credited interest rate on the declared interest rate option, as shown on page 2 of this illustration, will not change. The contract values shown are not guaranteed, and the assumptions upon which they are based are subject to change. Actual results may be higher or lower.

The values shown in the graph below assume that a premium of \$2,200,000.00 was allocated to the interest crediting options in the percentage shown on page 3 of this illustration. The values assume no other premiums and no withdrawals.



The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

## A Fixed Indexed Annuity Illustration Future Flex Fixed Index Annuity

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

### Hypothetical Illustration with Guaranteed Elements

This hypothetical illustration represents values based on minimum contractual guarantees for each of the selected interest crediting options. It assumes that no index-based interest crediting ever occurs. Actual results may be higher, but cannot be lower.

Policy Year	Age	Premiums Contributed	Withdrawals Taken	Interest Credited	Account Value	Surrender Value	Death Benefit
1	76	2,210,000	1,300	-1.00%	2,186,600	2,029,248	2,186,600
2	77	10,000	0	-1.00%	2,174,634	2,049,190	2,174,634
3	78	10,000	0	-1.00%	2,162,788	2,114,533	2,162,788
4	79	0	0	-1.00%	2,141,160	2,172,683	2,172,683
5	80	0	0	-1.00%	2,119,748	2,232,432	2,232,432
6	81	0	0	-1.00%	2,098,551	2,293,824	2,293,824
7	82	0	0	-1.00%	2,077,565	2,356,904	2,356,904
8	83	0	0	-1.00%	2,056,790	2,421,719	2,421,719
9	84	0	0	-1.00%	2,036,222	2,488,316	2,488,316
10	85	0	0	-1.00%	2,015,859	2,556,744	2,556,744
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				
11	86	0	0	-1.00%	1,995,701	2,627,055	2,627,055
12	87	0	0	-1.00%	1,975,744	2,699,299	2,699,299
13	88	0	0	-1.00%	1,955,986	2,773,530	2,773,530
14	89	0	0	-1.00%	1,936,427	2,849,802	2,849,802
15	90	0	0	-1.00%	1,917,062	2,928,171	2,928,171
16	91	0	0	-1.00%	1,897,892	3,008,696	3,008,696
17	92	0	0	-1.00%	1,878,913	3,091,435	3,091,435
18	93	0	0	-1.00%	1,860,124	3,176,450	3,176,450
19	94	0	0	-1.00%	1,841,522	3,263,802	3,263,802
20	95	0	0	-1.00%	1,823,107	3,353,557	3,353,557
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				
21	96	0	0	-1.00%	1,804,876	3,445,779	3,445,779
22	97	0	0	-1.00%	1,786,827	3,540,538	3,540,538
23	98	0	0	-1.00%	1,768,959	3,637,903	3,637,903
24	99	0	0	-1.00%	1,751,269	3,737,945	3,737,945
25	100	0	0	-1.00%	1,733,757	3,840,739	3,840,739
26	101	0	0	-1.00%	1,716,419	3,946,359	3,946,359
27	102	0	0	-1.00%	1,699,255	4,054,884	4,054,884
28	103	0	0	-1.00%	1,682,262	4,166,393	4,166,393
29	104	0	0	-1.00%	1,665,440	4,280,969	4,280,969
30	105	0	0	-1.00%	1,648,785	4,398,696	4,398,696
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				
31	106	0	0	-1.00%	1,632,298	4,519,660	4,519,660
32	107	0	0	-1.00%	1,615,975	4,643,951	4,643,951
33	108	0	0	-1.00%	1,599,815	4,771,659	4,771,659
34	109	0	0	-1.00%	1,583,817	4,902,880	4,902,880
35	110	0	0	-1.00%	1,567,979	5,037,709	5,037,709
36	111	0	0	-1.00%	1,552,299	5,176,246	5,176,246
37	112	0	0	-1.00%	1,536,776	5,318,593	5,318,593
38	113	0	0	-1.00%	1,521,408	5,464,854	5,464,854
39	114	0	0	-1.00%	1,506,194	5,615,138	5,615,138
40	115	0	0	-1.00%	1,491,132	5,769,554	5,769,554
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

**Hypothetical Illustration with Non-Guaranteed Elements**

This hypothetical illustration represents values based on hypothetical, backcasted performance for the last 18 calendar years, repeating every 18 years, for each of the selected interest crediting options and the corresponding indices. Actual results may be higher or lower. For guaranteed elements, refer to the Hypothetical Illustration with Guaranteed Elements section of this illustration.

Policy Year	Age	Premiums Contributed	Withdrawals Taken	Interest Credited	Account Value	Surrender Value	Death Benefit
1	76	2,210,000	1,300	1.11%	2,233,306	2,072,217	2,233,306
2	77	10,000	0	9.60%	2,458,595	2,279,854	2,458,595
3	78	10,000	0	9.87%	2,712,250	2,556,953	2,712,250
4	79	0	0	-1.00%	2,685,128	2,685,128	2,685,128
5	80	0	0	8.42%	2,911,238	2,721,301	2,911,238
6	81	0	0	20.73%	3,514,695	3,280,099	3,514,695
7	82	0	0	14.17%	4,012,753	3,781,066	4,012,753
8	83	0	0	7.61%	4,318,244	4,318,244	4,318,244
9	84	0	0	12.88%	4,874,255	4,553,406	4,874,255
10	85	0	0	3.30%	5,035,132	4,710,310	5,035,132
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				
11	86	0	0	-1.00%	4,984,781	4,706,338	4,984,781
12	87	0	0	7.04%	5,335,847	5,335,847	5,335,847
13	88	0	0	17.56%	6,272,638	5,856,201	6,272,638
14	89	0	0	-1.00%	6,209,912	5,813,481	6,209,912
15	90	0	0	9.98%	6,829,482	6,438,357	6,829,482
16	91	0	0	1.78%	6,951,042	6,951,042	6,951,042
17	92	0	0	4.89%	7,291,120	6,819,047	7,291,120
18	93	0	0	-1.00%	7,218,209	6,757,410	7,218,209
19	94	0	0	1.11%	7,298,666	6,888,814	7,298,666
20	95	0	0	9.60%	7,999,116	7,999,116	7,999,116
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				
21	96	0	0	9.87%	8,788,645	8,213,539	8,788,645
22	97	0	0	-1.00%	8,700,758	8,145,316	8,700,758
23	98	0	0	8.42%	9,433,435	8,894,905	9,433,435
24	99	0	0	20.73%	11,388,847	11,388,847	11,388,847
25	100	0	0	14.17%	13,002,733	12,144,736	13,002,733
26	101	0	0	7.61%	13,992,631	13,081,264	13,992,631
27	102	0	0	12.88%	15,794,300	14,884,595	15,794,300
28	103	0	0	3.30%	16,315,600	16,315,600	16,315,600
29	104	0	0	-1.00%	16,152,444	15,121,298	16,152,444
30	105	0	0	7.04%	17,290,022	16,165,259	17,290,022
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				
31	106	0	0	17.56%	20,325,555	19,144,826	20,325,555
32	107	0	0	-1.00%	20,122,299	20,122,299	20,122,299
33	108	0	0	9.98%	22,129,925	20,681,488	22,129,925
34	109	0	0	1.78%	22,523,820	21,075,993	22,523,820
35	110	0	0	4.89%	23,625,794	22,287,321	23,625,794
36	111	0	0	-1.00%	23,389,536	23,389,536	23,389,536
37	112	0	0	1.11%	23,650,245	22,132,458	23,650,245
38	113	0	0	9.60%	25,919,949	24,224,757	25,919,949
39	114	0	0	9.87%	28,478,300	26,847,698	28,478,300
40	115	0	0	-1.00%	28,193,517	28,193,517	28,193,517
<b>Total</b>		<u>2,230,000</u>	<u>1,300</u>				

The charts above assume that the current, non-guaranteed participation rates will not change. The benefits and values in the non-guaranteed illustration are not guaranteed, and the assumptions upon which they are based are subject to change by the insurer. The index performance data quoted represents hypothetical, backcasted performance, which is not indicative of future results. The index did not actually exist during the time period shown. Actual results may be higher or lower.

**A Fixed Indexed Annuity Illustration**  
**Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

## Annuitization

### Annuity Options

At any time after the fourth contract anniversary, the owner has the option elect to convert the greater of the account value or surrender value into a stream of payments over a period of time. This conversion is called "annuitizing" the contract. The date this is done is called the annuity commencement date. The following are the different type of annuitization options that are available to the owner:

**Life:** An annuity, or series of payments at fixed intervals, guaranteed to be paid regularly for the lifetime of the annuitant, ending when the annuitant has died.

**Life with a certain period:** An annuity guaranteed to be paid regularly for the lifetime of the annuitant, ending when the annuitant has died. However, if the annuitant dies before the completion of the certain period, payments continue to a designated beneficiary until the end of that period.

**Certain period:** An annuity guaranteed to be paid until the completion of the certain period, ending upon completion of the certain period.

**Joint and survivor:** An annuity guaranteed to be paid regularly for the lifetime of two annuitants, ending when both annuitants have died.

### Annuity Commencement Date

The date chosen by the owner when the contract is annuitized and payments begin under the annuitization option chosen by the owner.

### Exclusion Ratio

When receiving payments under an annuitization option, if the annuity was purchased with non-tax-qualified money, then part of every payment is considered to be return of principal, which is not taxed. The remaining portion of the payment is considered to be interest earnings and is taxable. The exclusion ratio determines the non-taxable portion of each payment. The exclusion ratio formula is (a) the owner's cost basis in the contract, divided by (b) the expected return of the contract, according to the calculation as defined in the Internal Revenue Code.

### Hypothetical Income Amounts

The following table shows hypothetical income amounts assuming an annuitization option of life with a 10-year certain period, with annual payments, beginning at the end of the tenth policy year.

Based on	Payout Factor Per \$1,000	Greater of Account Value or Surrender Value	Annual Annuity Payment	Exclusion Ratio
Guaranteed assumptions	\$91.7620	\$2,556,744.50	\$234,611.94	93.2%
Non-guaranteed assumptions	\$112.8294	\$5,035,132.34	\$568,110.86	65.7%

**A Fixed Indexed Annuity Illustration  
Future Flex Fixed Index Annuity**

Proposed Owner: John FIAFETE02 (male, age 75)

Tax Plan: Qualified

Premium Paid at issue: \$2,200,000

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